

RESOLUTION 2021-6

Resolution Authorizing The Town Board To Borrow Funds From Denmark State Bank To Finance Highway Construction

STATE OF WISCONSIN
Town of Cooperstown
Manitowoc County

WHEREAS, the Town of Cooperstown, Manitowoc County, Wisconsin, has determined that the highway construction on the attached Exhibit A (General Obligation Promissory Note) should be completed; and

WHEREAS, the Town Board has determined that it would be in the best for the taxpayers of the town to borrow for said highway construction as shown in the attached Exhibit A (General Obligation Promissory Note) the sum of \$175,000 for five years, said borrowing to be at Denmark State Bank.

NOW, THEREFORE, BE IT RESOLVED by the Town Board of the Town of Cooperstown, Manitowoc County, Wisconsin, that Exhibit A (General Obligation Promissory Note), as noted in the loan documents, will be adopted as attached.

The town clerk shall properly post this resolution as required under s. 60.80, Wis. Stats., within 30 days of the below-noted adoption date.

Adopted this 13th day of July, 2021.

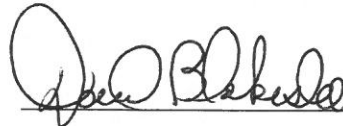
Number of town electors authorized to vote 9

Ayes 7


Nays 0

Abstain 0

Not voting 2



Town Chairman



Town Clerk

Posted: September 14, 2021