

Annual Report
of the
Town of
Cooperstown

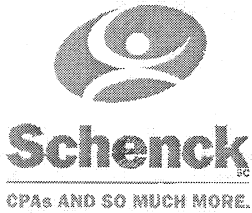
Manitowoc County, Wisconsin

Financial Statements

For the Year Ended December 31, 2013

Susan Kornely, Clerk

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Town Board
Town of Cooperstown
Manitowoc County, Wisconsin

We have reviewed the accompanying financial statements of the governmental activities and the major fund of the Town of Cooperstown, Wisconsin, as of and for the year ended December 31, 2013 and the related notes to the financial statements which collectively comprise the Town's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the Town of Cooperstown, Wisconsin. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

The management of the Town of Cooperstown, Manitowoc County, Wisconsin is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements for them to be in conformity with accounting principles generally accepted in the United States of America. The budgetary comparison information on pages 17 and 18 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Town has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Scheuch SC

Certified Public Accountants
Green Bay, Wisconsin
March 5, 2014

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN

Statement of Net Position

December 31, 2013

With Summarized Financial Information as of December 31, 2012

"See Independent Accountants' Review Report"

	Governmental Activities	
	2013	2012
ASSETS		
Cash and investments	\$ 760,350	\$ 668,141
Receivables		
Taxes	1,201,347	1,471,401
Other	482	302
Capital assets, nondepreciable		
Land	55,774	55,774
Capital assets, depreciable		
Buildings and improvements	55,112	55,112
Machinery and equipment	333,499	333,499
Vehicles	20,211	20,211
Infrastructure	420,918	420,918
Less: Accumulated depreciation	(454,492)	(415,141)
TOTAL ASSETS	2,393,201	2,610,217
LIABILITIES		
Accounts payable	28,187	10,713
Payroll liabilities	2,092	1,750
Due to other governments	1,602,048	1,733,334
TOTAL LIABILITIES	1,632,327	1,745,797
DEFERRED INFLOWS OF RESOURCES		
Property taxes	278,137	276,701
NET POSITION		
Net investment in capital assets	431,022	470,373
Unrestricted	51,715	117,346
TOTAL NET POSITION	\$ 482,737	\$ 587,719

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2013
With Summarized Financial Information for the Year Ended December 31, 2012
"See Independent Accountants' Review Report"

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
					2013	2012
Governmental Activities						
General government	\$ 100,705	\$ 8	\$ -	\$ -	\$ (100,697)	\$ (73,544)
Public safety	133,627	4,194	3,381	-	(126,052)	(87,499)
Public works	367,826	20,574	137,826	-	(209,426)	(242,020)
Conservation and development	993	630	-	-	(363)	(720)
Total Governmental Activities	<u>\$ 603,151</u>	<u>\$ 25,406</u>	<u>\$ 141,207</u>	<u>\$ -</u>	<u>(436,538)</u>	<u>(403,783)</u>
General revenues						
Property taxes, levied for general purposes					276,701	274,211
Other taxes					1,065	3,083
State and federal aids not restricted to specific functions					50,625	50,643
Interest and investment earnings					368	451
Miscellaneous					2,797	2,516
Total general revenues					<u>331,556</u>	<u>330,904</u>
Change in net position					(104,982)	(72,879)
Net position - January 1					<u>587,719</u>	<u>660,598</u>
Net position - December 31					<u>\$ 482,737</u>	<u>\$ 587,719</u>

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Balance Sheet - General Fund
December 31, 2013

With Summarized Financial Information as of December 31, 2012
 "See Independent Accountants' Review Report"

	2013	2012
ASSETS		
Cash and investments	\$ 760,350	\$ 668,141
Accounts receivable	482	302
Taxes receivable	1,201,347	1,471,401
TOTAL ASSETS	\$ 1,962,179	\$ 2,139,844
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 28,187	\$ 10,713
Payroll liabilities	2,092	1,750
Due to other governments	1,602,048	1,733,334
Total Liabilities	1,632,327	1,745,797
Deferred Inflows of Resources		
Property taxes	278,137	276,701
Fund Balance		
Assigned for subsequent years' expenditures	19,861	53,801
Assigned for subsequent year's budget	13,099	21,076
Unassigned	18,755	42,469
Total Fund Balance	51,715	117,346
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 1,962,179	\$ 2,139,844
<u>Reconciliation to the Statement of Net Position</u>		
Total Fund Balance as shown above	\$ 51,715	\$ 117,346
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	431,022	470,373
Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 3)	\$ 482,737	\$ 587,719

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance -
General Fund

For the Year Ended December 31, 2013

With Summarized Financial Information for the Year Ended December 31, 2012

"See Independent Accountants' Review Report"

	2013	2012
Revenues		
Taxes	\$ 277,766	\$ 277,294
Intergovernmental	191,832	190,942
Licenses and permits	7,050	7,516
Fines, forfeits and penalties	235	250
Public charges for services	7,061	936
Intergovernmental charges for services	13,735	13,651
Miscellaneous	490	1,106
Total Revenues	498,169	491,695
Expenditures		
General government	99,865	71,880
Public safety	95,116	95,625
Public works	367,826	351,797
Conservation and development	993	1,350
Capital outlay	-	4,570
Total Expenditures	563,800	525,222
Net Change in Fund Balance	(65,631)	(33,527)
Fund Balance - January 1	117,346	150,873
Fund Balance - December 31	\$ 51,715	\$ 117,346
<u>Reconciliation to the Statement of Activities</u>		
Net Change in Fund Balance as shown above	\$ (65,631)	\$ (33,527)
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:		
Less current year depreciation	(39,351)	(39,352)
Change in Net Position of Governmental Activities as Reported on the Statement of Activities (see page 4)	\$ (104,982)	\$ (72,879)

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended December 31, 2013
"See Independent Accountants' Review Report"

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 276,701	\$ 276,701	\$ 277,766	\$ 1,065
Intergovernmental	212,028	191,102	191,832	730
Licenses and permits	3,750	5,339	7,050	1,711
Fines, forfeits and penalties	-	200	235	35
Public charges for services	-	6,700	7,061	361
Intergovernmental charges for services	15,000	15,000	13,735	(1,265)
Miscellaneous	350	350	490	140
Total Revenues	507,829	495,392	498,169	2,777
Expenditures				
General government	99,915	98,477	99,865	(1,388)
Public safety	93,255	95,738	95,116	622
Public works	333,215	359,917	367,826	(7,909)
Conservation and development	2,520	970	993	(23)
Total Expenditures	528,905	555,102	563,800	(8,698)
Net Change in Fund Balance	(21,076)	(59,710)	(65,631)	(5,921)
Fund Balance - January 1	117,346	117,346	117,346	-
Fund Balance - December 31	\$ 96,270	\$ 57,636	\$ 51,715	\$ (5,921)

The notes to the basic financial statements are an integral part of this statement.

PAYEE	DESCRIPTION	AMOUNT
Advanced Disposal	Garbage/Recycling Hauling	\$ 77,110.63
Airgas North Central	Hwy Maintenance	\$ 370.90
Albers, Michael	Town Board Expense	\$ 908.02
American Surveys LLC	Hwy Maintenance	\$ 1,600.00
Aring Equipment Co, Inc	Hwy Maintenance	\$ 364.30
Bardon Enterprises Inc	Hwy Maintenance	\$ 344.70
Bauer Built Inc	Hwy Maintenance	\$ 5,595.00
Beck, Michael & Christine	Tax Overpayment	\$ 765.69
Bielinski Excavating	Hwy Maintenance	\$ 950.00
Blazer, Milton	Hwy Maintenance	\$ 210.00
Branch River Testing Service, LLC	Hwy Maintenance	\$ 20.00
Brauer Supply & Equipment	Hwy Maintenance	\$ 602.34
Brezinski, Joan	General Administration	\$ 2.26
Brosig, Clark	Tax Overpayment	\$ 283.13
Brouchoud, Michael & Terri	Tax Overpayment	\$ 1,012.62
Bruegge, Brian	Tax Overpayment	\$ 373.64
Burgau, Michael L	Tax Overpayment	\$ 352.54
Carmeuse Lime & Stone	Hwy Maintenance	\$ 5,623.48
Cellcom Wisconsin RSA 04	Hwy Maintenance	\$ 300.28
CenturyLink-clerk	General Administration	\$ 805.12
CenturyLink-shop	Hwy Maintenance	\$ 722.92
Country Visions	Hwy Maintenance	\$ 38.38
County Rescue Services	Ambulance Service	\$ 13,918.54
Culligan	Hwy Maintenance	\$ 88.00
DASH, Inc	Financial Administration	\$ 350.00
Denmark Hardware Hank	Hwy Maintenance	\$ 168.38
Denmark News	Publications	\$ 728.00
Denmark School District	School Tax	\$ 577,352.30
Department of Natural Resources	PILT	\$ 34.83
Diamond Mower, Inc	Hwy Maintenance	\$ 207.78
DRKasten	Hwy Maintenance	\$ 4,575.00
Duckett, Richard	Town Board Expense/ Hwy Maintenance	\$ 421.72
Duescher, Bernadette	Financial Administration	\$ 583.79
Economy Tree Service	Hwy Maintenance	\$ 5,000.00
Edler, Jeffrey & Debra	Tax Overpayment	\$ 604.77
Election Systems & Software	General Administration	\$ 530.73
Enz, Bill	Town Board Expense	\$ 138.44
F Radant Sons, Inc.	Hwy Maintenance	\$ 2,494.55
Fred Fels Trucking	Hwy Maintenance	\$ 826.65
Gannett Wisconsin Media	Publications	\$ 105.78
Garage Door Specialty Inc	Hwy Maintenance/Hwy Building Outlay	\$ 50.00
Genz, Kendal	Dog License Refund	\$ 5.00
Gray's Inc	Hwy Maintenance	\$ 1,225.00

PAYEE	DESCRIPTION	AMOUNT
Green Bay Highway Products, LLC	Hwy Maintenance	\$ 4,424.30
Hanson, Darrell L	Tax Overpayment	\$ 618.46
Havlovitz, Joseph	Plan Commission	\$ 3.39
Havlovitz, Joseph & Lorri	Tax Overpayment	\$ 303.45
Heyrman Printing LLC	Printing	\$ 622.00
Hill, Chris	General Administration	\$ 749.67
Honnef, Paul E	Tax Overpayment	\$ 123.35
HUB International Midwest Ltd	Financial Administration	\$ 290.00
Hydroclean	Hwy Maintenance	\$ 75.00
J Mauel & Associates	Financial Administration	\$ 350.00
Jaeger Repair Inc	Hwy Maintenance	\$ 1,929.24
Johnson, Daniel	Tax Overpayment	\$ 209.06
Kane, Leroy & Diane	Tax Overpayment	\$ 479.92
Kapinos, Vincent	Tax Overpayment	\$ 603.02
Kasten, Dan	Hwy Maintenance	\$ 208.91
Kasten, Dave	Hwy Maintenance	\$ 990.00
Kewaunee Highway Dept	Hwy Maintenance	\$ 581.08
Kinjerski, Alice	Dog License Refund	\$ 5.00
Knoflicek, Rick	dog License Refund	\$ 5.00
Kornely, Allison	General Administration	\$ 7.91
Kornely, Susan	General Administration	\$ 3,867.72
Kouba, Pam	General Administration	\$ 3.39
Krerowicz, Troy	Tax Overpayment	\$ 147.32
Krueger Electric Service	Hwy Maintenance	\$ 465.00
Kudick, Elmer & Deboraj	Tax Overpayment	\$ 105.97
Lakeshore Humane Society, Inc.	Financial Administration	\$ 120.00
Lakeshore Technical College	School Tax	\$ 6,330.46
Landt, Tom & Kim	Tax Overpayment	\$ 344.06
Lange Enterprises, Inc.	Hwy Maintenance	\$ 1,413.81
Larson Don D	General Administration	\$ 75.00
Lemens, Fred	Town Board/Ordinance Committee Expenses	\$ 742.14
Leist, Scott & Elizabeth	Tax Overpayment	\$ 475.46
Lewis, Edward	Tax Overpayment	\$ 1,252.38
Luebke, Scott & Julie	Tax Overpayment	\$ 657.20
Manitowoc Auto	Hwy Maintenance	\$ 1,412.06
Manitowoc County Clerk	General Administration	\$ 186.85
Manitowoc County Recycling Center	Recycling Grant	\$ 169.89
Manthei, Michelle	Tax Overpayment	\$ 197.89
Maribel Fire Department	Fire Service	\$ 76,012.21
Maribel Grain	Hwy Maintenance	\$ 23,337.38
Maribel Heating & Plumbing	Hwy Maintenance	\$ 1,908.49
Maribel Sportsman Club	Town Hall	\$ 75.00
Mathison, Jacqueline	Tax Overpayment	\$ 465.60
Mayer, Roger	Building Inspection	\$ 1,345.00

PAYEE	DESCRIPTION	AMOUNT
McNamara, Sean & Renae	Tax Overpayment	\$ 550.09
Melotte, Deedra L	Tax Overpayment	\$ 276.75
Meles, Leroy	General Administration	\$ 11.30
Menchaville Fire Department	Fire Service	\$ 2,927.43
Michael Best & Friedrich LLP	Legal	\$ 7,215.00
Mishicot School District	School Tax	\$ 8,147.52
Monroe Truck Equip	Hwy Maintenance	\$ 389.51
Mrozinsky, Ronald & Jamie	Tax Overpayment	\$ 544.90
Nemetz, Roy	Hwy Maintenance	\$ 19.21
Nienhaus, Todd	Tax Overpayment	\$ 997.13
Nohr, Doug	Dog License Refund	\$ 5.00
North American Salt Company	Hwy Maintenance	\$ 1,435.87
Northeast Asphalt	Hwy Maintenance	\$ 88,775.00
Northeast Wisconsin Technical College	School Tax	\$ 59,228.68
Northeastern Mud Jacking	Hwy Maintenance	\$ 150.00
Packer City Int'l Trucks, Inc	Hwy Maintenance	\$ 1,060.67
Pantzlaff, Andy	Dog License Refund	\$ 5.00
Parmentier, Michael & Karla	Tax Overpayment	\$ 121.32
Pickled Beet	General Administration	\$ 47.50
Postmaster	Financial Administration	\$ 1,016.00
Pravechek Farm Supplies	Hwy Maintenance	\$ 133.05
Quality Assured Office Machines	General Administration	\$ 318.24
R & R Saw & Engine Service	Hwy Maintenance	\$ 965.25
Rabas Garage	Hwy Maintenance	\$ 160.00
Reedsville School District	School Tax	\$ 43,311.07
Rezek, Heather	General Admin/Plan Commission Expenses	\$ 33.66
Rich, E Joy	General Administration	\$ 3.96
Schenck Business Solutions	Financial Administration	\$ 3,500.00
Schneider, Mike	Dog License Refund/Town Hall	\$ 203.60
Schuette, Jason	Tax Overpayment	\$ 285.44
Schuette Mfg & Sales	Hwy Maintenance	\$ 1,250.00
Schultz, Brian	Tax Overpayment	\$ 429.36
Scott Construction, Inc	Hwy Maintenance	\$ 37,570.16
Selective Insurance Company of America	Insurance	\$ 10,384.00
Sherwin Industries, Inc	Hwy Maintenance	\$ 1,495.75
Skarda, Gerald	Town Board/Ordinance Committee Expenses	\$ 176.85
Stangel Trucking	Hwy Maintenance	\$ 220.00
Stencil, Kevin & Andrea	Tax Overpayment/Dog License Refund	\$ 179.94
Swetlik, Sandy	General Administration	\$ 6.78
Tennessen Appraisal Services, LLC	Financial Administration	\$ 20,427.50
Theiss, Stephen W	Tax Overpayment	\$ 293.62
Timmar Sanitation, Inc.	Hwy Maintenance	\$ 990.00
Tisler Salvage	Hwy Maintenance	\$ 408.00
Town of Cooperstown	Hwy Maintenance	\$ 10.00

PAYEE	DESCRIPTION	AMOUNT
Town Web Design, Inc.	General Administration	\$ 310.00
Treasurer-Manitowoc County	Tax Settlement	\$ 245,624.06
UW-Green Bay-Govt	General Administration	\$ 339.00
VanGoethem Septic Systems	Hwy Maintenance	\$ 225.00
VandeHei, Fabian & Rebecca	Tax Overpayment	\$ 132.30
Vandenbush, Barbara	Tax Overpayment	\$ 475.00
Village of Maribel	Town Hall	\$ 120.00
Vorpahl Fire & Safety	Hwy Maintenance	\$ 104.95
Waste Management of Wisconsin	Hwy Maintenance	\$ 717.75
Weber, Nancy	Constable/Plan Comm Exp	\$ 238.45
Wisconsin Department of Justice	General Administration	\$ 126.00
Wisconsin Department of Revenue	Financial Administration	\$ 23.23
Wisconsin Labor Law Poster Service	Hwy Maintenance	\$ 134.50
Wisconsin Municipal Clerks Association	General Administration	\$ 117.00
Wisniewski, Norbert & Linda	Tax Overpayment	\$ 670.69
Work Health Options	Hwy Maintenance	\$ 228.20
WPSC	Hwy Maintenance & Town Hall	\$ 6,728.61
WTA	Town /County/UTC Association	\$ 2,418.20
		<u>\$ 1,395,867.30</u>

HIGHWAY MAINTENANCE

2013

CAROL LN.
 CEDAR CREEK DR.
 CHVALA RD.
 COOPERSTOWN RD.
 DEERFIELD HEIGHTS
 DEVILS RIVER DR. \$1,704.00
 ELMER DR. \$246.68
 FAIRHILLS RD. \$16.24
 FAIRHILLS CT.
 FISHERVILLE RD. \$86,346.08
 FRELICH RD.
 GREENSTREET RD. \$25,257.98
 GRETZ DR. 61.50
 HAMMERNIK RD.
 HEROLD RD.
 HICKORY GROVE RD. \$5,695.06
 HICKORY HEIGHTS DR.
 HICKORY HEIGHTS CT. \$63.28
 HIDDEN VALLEY RD. \$261.91
 HOSTEK RD.
 JIROKOVEK DR. \$241.12
 JOHNSON DR. \$30.54
 KEEHAN RD. \$50.00
 KOCIAN RD.
 KVITEK RD.

LAKEVIEW DR.
 LUEBKE RD. \$383.35
 LUEBKE CT.
 MARSHEK RD.
 NACHTWEY RD.
 PANTZLAFF RD.
 PARIZEK RD. \$5,827.24
 PAUTZ RD. \$0.00
 PINE DR.
 PINE HILLS DR.
 PLEASANT RD. \$1,325.97
 RADTKE RD. \$4,873.50
 RAMEKER RD.
 ROSECRANS RD. \$755.24
 SCANLON RD. \$123.36
 SCHLEY RD.
 SCHULTZ RD. \$43.48
 ZANDER RD. \$79.27
 ZEMAN DR.
 BRIDGES
 HWY R
 HWY Z
 MISC RDS. \$11,103.61
 SUPPLIES & UTILITIES \$67,477.59
 TOTAL \$211,967.00

SCHOOL DISTRICT

SCHOOL TAX LEVY

MIL RATE

DENMARK	\$885,380.12	10.042559
REEDSVILLE	\$66,638.00	14.483058
MISHICOT	\$12,443.87	10.805722
LTC	\$9,725.62	1.690618
NWTC	\$153,720.56	1.743599

ASSESSED VALUATION	\$93,915,500.00
EQUALIZED VALUATION	\$98,836,600.00
ASSESSED RATIO	0.950208526
2012 MIL RATE FOR 2013 TAXES	2.946276
POPULATION AS OF JANUARY 2013	1297

TOWN BOARD MEMBERS

RICHARD DUCKETT, CHAIRMAN
 MICHAEL ALBERS, SUPERVISOR
 WILLIAM ENZ, SUPERVISOR
 FRED LEMENS, SUPERVISOR
 JERRY SKARDA, SUPERVISOR
 SUSAN KORNELY, CLERK
 BERNADETTE DUESCHER, TREASURER
 NANCY WEBER, CONSTABLE
 TOWN OFFICE
 TOWN HALL AND SHOP

863-2555
 863-8778
 863-6889
 863-8278
 863-8130
 863-3261
 863-8016
 863-5296
 863-3261
 863-6515

FAX 863-3261

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2013
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The Town maintains various cash and investment accounts that are displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the Town's cash and investments totaled \$760,350 on December 31, 2013 and consisted entirely of deposits with financial institutions.

Deposits and investments of the Town are subject to various risks. Presented below is a discussion of the specific risks and the Town's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The Town does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for the combined amount of all time and savings deposits and \$250,000 for interest-bearing and noninterest-bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for the combined amount of all deposit accounts per official custodian per depository institution. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

On December 31, 2013, \$113,631 of the Town's deposits with financial institutions were in excess of federal and state depository insurance limits. \$113,631 was collateralized with securities held by the pledging financial institution or its trust department or agent but not in the Town's name.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2013
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

2. Property Taxes

Property taxes consist of taxes on real estate and personal property. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in two equal installments on or before January 31 and July 31. Real estate taxes not paid by January 31 are purchased by the County as part of the February tax settlement. Delinquent personal property taxes remain the collection responsibility of the Town.

The Town bills and collects its own property taxes and also levies and collects taxes for the Denmark School District, Mishicot School District, Reedsville School District, Manitowoc County, Northeast Wisconsin Technical College, Lakeshore Technical College and the State of Wisconsin.

3. Capital Assets

Capital asset activity for the year ended December 31, 2013 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 55,774	\$ -	\$ -	\$ 55,774
Capital assets, being depreciated:				
Buildings and improvements	55,112	-	-	55,112
Vehicles	20,211	-	-	20,211
Machinery and equipment	333,499	-	-	333,499
Infrastructure	420,918	-	-	420,918
Subtotals	829,740	-	-	829,740
Less accumulated depreciation	415,141	39,351	-	454,492
Total capital assets, being depreciated, net	414,599	(39,351)	-	375,248
Governmental activities capital assets, net	\$ 470,373	\$ (39,351)	\$ -	431,022
Less related long-term debt outstanding				-
Net investment in capital assets				\$ 431,022

Depreciation expense was charged to functions of the Town as follows:

Governmental activities	\$ 840
General government	38,511
Public works	\$ 39,351
Total depreciation expense - governmental activities	

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2013
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Long-term Obligations

The Town had no long-term debt during the year ended December 31, 2013.

Legal Margin for New Debt

The Town's legal margin for creation of additional general obligation debt on December 31, 2013 was \$4,771,905 as follows:

Equalized valuation of the County	\$ 95,438,100
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	4,771,905
Total outstanding general obligation debt applicable to debt limitation	-
Legal Margin for New Debt	<u>\$ 4,771,905</u>

5. Fund Equity

In the fund financial statements, portions of the general fund balance have been assigned to represent tentative management plans that are subject to change. At December 31, 2013, fund balance assigned was as follows:

Subsequent year's budget	<u>\$ 13,099</u>
Subsequent years' expenditures	
Capital	\$ 126
General public building	500
General government outlay	565
Highway equipment outlay	17,800
Highway building outlay	870
Total	<u>\$ 19,861</u>

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2013
"See Independent Accountants' Review Report"

NOTE D - OTHER INFORMATION

1. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The Town completes an annual review of its insurance coverage to ensure adequate coverage.

2. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2013 and 2014 budget years, Wisconsin statutes limit the increase in the maximum allowable tax levy to the percentage change in the Town's January 1 equalized value as a result of net new construction. The actual limit for the Town for the 2013 budget was 0.91%. The actual limit for the Town for the 2014 budget was 0.52%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

3. Contingencies

From time to time, the Town is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Town's financial position or results of operations.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Schedule of Budgeted and Actual Revenues
General Fund

For the Year Ended December 31, 2013

With Summarized Financial Information for the Year Ended December 31, 2012

"See Independent Accountants' Review Report"

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)	2012
Taxes					
Property taxes	\$ 276,701	\$ 276,701	\$ 276,701	\$ -	\$ 274,211
Managed forest lands	-	-	1,018	1,018	2,675
Interest and penalties on taxes	-	-	47	47	408
Total Taxes	276,701	276,701	277,766	1,065	277,294
Intergovernmental					
State					
Shared taxes	49,395	49,395	49,395	-	49,395
Fire insurance	-	3,381	3,381	-	3,342
Transportation aid	130,894	130,894	130,894	-	129,857
Computer aid	-	-	13	13	14
Payment for municipal services	-	-	454	454	461
Forest crop aid	-	-	188	188	197
Payment in lieu of taxes	500	500	575	75	576
Recycling	5,000	6,932	6,932	-	7,100
Total Intergovernmental	212,028	191,102	191,832	730	190,942
Licenses and Permits					
Business and occupational licenses	750	750	1,124	374	962
Dog licenses	-	-	1,212	1,212	1,353
Building permits	3,000	3,959	3,959	-	4,496
Zoning permits	-	630	630	-	630
Other permits	-	-	125	125	75
Total Licenses and Permits	3,750	5,339	7,050	1,711	7,516
Fines, Forfeits and Penalties					
Fines	-	200	235	35	250
Public Charges for Services					
General government	-	-	344	344	242
Highway	-	6,700	6,717	17	694
Total Public Charges for Services	-	6,700	7,061	361	936
Intergovernmental Charges for Services					
Constable	-	-	-	-	38
Highways and streets	15,000	15,000	13,735	(1,265)	13,613
Total Intergovernmental Charges for Services	15,000	15,000	13,735	(1,265)	13,651
Miscellaneous					
Interest	350	350	368	18	451
Sale of property and equipment	-	-	122	122	655
Total Miscellaneous	350	350	490	140	1,106
Total Revenues	\$ 507,829	\$ 495,392	\$ 498,169	\$ 2,777	\$ 491,695

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Schedule of Budgeted and Actual Expenditures
General Fund

For the Year Ended December 31, 2013

With Summarized Financial Information for the Year Ended December 31, 2012

"See Independent Accountants' Review Report"

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)	2012
General Government					
Town board	\$ 15,857	\$ 16,770	\$ 16,875	\$ (105)	\$ 13,633
General administration	24,902	21,516	21,501	15	23,819
Financial administration	40,656	40,966	40,872	94	22,288
Legal	5,000	7,215	7,215	-	-
Town hall	2,500	1,500	1,162	338	2,074
Property and liability insurance	11,000	10,510	10,357	153	10,066
Other general government	-	-	1,883	(1,883)	-
Total General Government	99,915	98,477	99,865	(1,388)	71,880
Public Safety					
Constable	1,889	991	1,002	(11)	302
Inspection	2,000	2,000	1,345	655	1,950
Fire department	75,537	78,918	78,940	(22)	79,913
Rescue squad	13,829	13,829	13,829	-	13,460
Total Public Safety	93,255	95,738	95,116	622	95,625
Public Works					
Salaries and wages	62,476	69,325	69,325	-	62,805
Street maintenance	156,500	203,876	211,967	(8,091)	205,733
Street and bridge construction	26,239	-	-	-	-
Street lighting	3,000	2,700	2,696	4	2,696
Garbage collection	46,000	47,500	47,479	21	43,200
Recycling	29,000	29,801	29,644	157	27,184
Weed and nuisance control	10,000	6,715	6,715	-	10,179
Total Public Works	333,215	359,917	367,826	(7,909)	351,797
Conservation and Development					
Planning commission	2,520	970	993	(23)	1,350
Capital Outlay					
General public building	-	-	-	-	3,630
General government outlay	-	-	-	-	940
Total Capital Outlay	-	-	-	-	4,570
Total Expenditures	\$ 528,905	\$ 555,102	\$ 563,800	\$ (8,698)	\$ 525,222

TOWN BOARD - WAGES AND EXPENSES

RICHARD DUCKETT, CHAIRMAN

Salary	\$1,250.00
Per Diem	\$1,310.00
Expenses	\$421.72

FRED LEMENS, SUPERVISOR

Salary	\$900.00
Per Diem	\$1,410.00
Ordinance Committee	\$180.00
Expenses	\$742.14

WILLIAM ENZ

Salary	\$900.00
Per Diem	\$1,090.00
Plan Commission	\$90.00
Expenses	\$138.44

MIKE ALBERS, SUPERVISOR

Salary	\$900.00
Per Diem	\$1,170.00
Ordinance Committee	\$250.00
Expenses	\$908.02

JERRY SKARDA, SUPERVISOR

Salary	\$900.00
Per Diem	\$870.00
Ordinance Committee	\$150.00
Expenses	\$176.85

SUSAN KORNELY, CLERK

Salary	\$10,000.00
Per Diem	\$1,970.00
Expenses & Elections	\$3,867.72

BERNADETTE DUESCHER, TREASURER

Salary	\$7,500.00
Per Diem	\$1,200.00
Expenses	\$583.79

NANCY WEBER, CONSTABLE

Salary	\$50.00
Per Diem	\$200.00
Constable	\$200.00
Dog Calls	\$450.00
Plan Commission	\$90.00
Plan Commission Minutes/Rezoning	\$195.00
Expenses	\$238.45

STREET DEPARTMENT

DAN KASTEN

WAGES

\$49,652.23

EXPENSES

\$208.91

ROY NEMETZ

\$3,357.75

\$19.21

JOHN RABENHORST

\$12,983.23

\$0.00

NATHAN SCHLEIS

\$6,451.66

\$0.00

MILTON BLAZER

\$180.53

\$0.00

WILLIAM COLLINS

\$16.50

\$0.00

PLAN COMMISSION

DAVID BLAKESLEE

\$90.00

\$0.00

JOE HAVLOVITZ

\$50.00

\$3.39

HEATHER REZEK

\$120.00

\$22.36

ELECTION WAGES

JOAN BREZINSKI

\$136.00

\$2.26

ALLISON KORNELY

\$120.00

\$7.91

PAM KOUBA

\$56.00

\$3.39

LEROY MELES

\$148.00

\$11.30

SANDY PANTZLAFF

\$64.00

\$0.00

HEATHER REZEK

\$248.00

\$11.30

E JOY RICH

\$60.00

\$3.96

SANDY SWETLIK

\$100.00

\$6.78

THE 4 YEAR ROAD PLAN

2014

Zander Road	Rosecrans to CTH T (TRIP ?)	1 mile
Zander Road	Bridge approaches to I-43	200'?
Hidden Valley Road	Pleasant Road to CTH T	1 mile
Pine Hills Drive	CTH R to termini	½ mile
Zeman Drive	Hidden Valley Road to termini	½ mile
Rosecrans Road	CTH Z to Greenstreet Road	1 ½ mile

2015

Herold Road	Cooperstown Road to Zander Road	1 mile
Zander Road	Herold Road to Devil River Drive bridge	½ mile
Devil River Drive	Zander Road to termini	1 mile
Hickory Grove Road	Rosecrans Road to Kvitek Road	1 mile
Hickory Grove Road	Kvitek Road to Herold Road	1 mile

2016

	Blacktop (TRIP ?)	1 mile
Marshek Road	Remeker Road to Fisherville Road	½ mile
Pleasant Road	Village limits to bridge	2 miles
Pleasant Road	Village limits to Hidden Valley Road	½ mile
Zander Road	CTH NN to Herold Road	1 mile
Bridge Project:	Peasant Road Bridge	

2017

Hickory Grove Road	Herold Road to CTH NN	1 mile
Remeker Road	Marshek Road to Blazer property	1 mile
Zander Road	CTH NN to Herold Road	1 mile
Kocian Road	CTH NN to Remeker Road	1 mile
Fairhills Road	CTH Z to Rosecrans Road	1 mile

2012 BUDGET

REVENUES

FUND BALANCE 35000

TAXES

Town Property Tax 274197
Special Assessment 0
Interest on taxes 250

Total Taxes 274447

INTERGOVERNMENTAL

State

Shared Taxes 49395
Transportation Aid 129857
Computer Aid 14
Recycling Grant 5000

County

Bridge Aid 0
Local Rd TRIP 26239
Vets Graves 0

Total Intergovernmental 210505

REGULATION/COMPLIANCE

Business and occupational licenses 750
Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRG FOR SERV.

Highways and Streets 15587

Total Intrgvrmntl Charges 15587

COMMERCIAL

Interest 250
Miscellaneous Revenue 0

Total Commercial 250

TOTAL REVENUES 539539

EXPENDITURES

GENERAL GOVERNMENT

Town Board 15000
General Administration 24000
Financial Administration 22000
Legal 5000
Town Hall/Buildings 3000
Prop/Liabil Insurance 11000

Total General Government 80000

PUBLIC SAFETY

Constable 1800
Inspection 2000
Fire Department 76571
Rescue Squad 15000

Total Public Safety 95371

PUBLIC WORKS

Street Labor 57000
Employer SS & Medicare 8000
Street Maintenance 168429
Highway Constructuion \$ 26,239
Intergov Hwy Const 9000
Street Lighting 3000
Garbage collection 39000
Recycling 25000
Weed Control 8000

Total Public Works 343668

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmt 2500

CAPITAL OUTLAY

General Public Building 1500
Hwy Equipment Outlay 15000
Hwy Building Outlay 1500

Total Capital Outlay 18000

TOTAL EXPENSES 539539

	Fund Bal. Jan 1, 2012	Revenues	Expenditures	Fund Bal. Dec 31, 2012	Property Tax Contribution
Governmental Fund					
General Fund	\$ 100,391	\$ 486,539	\$ 539,539	\$ 47,391	\$ 256,197
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 3,626	\$ -	\$ -	\$ 3,626	\$ -
General Public Building Outlay	\$ 18,500	\$ 1,500	\$ -	\$ 20,000	\$ 1,500
General Government Outlay	\$ 1,505	\$ -	\$ -	\$ 1,505	\$ -
Hwy Equipment Outlay	\$ 32,800	\$ 15,000	\$ -	\$ 47,800	\$ 15,000
Hwy Building Outlay	\$ 1,500	\$ 1,500	\$ -	\$ 3,000	\$ 1,500
	\$ 158,322	\$ 504,539	\$ 539,539	\$ 123,322	\$ 274,197

2013 BUDGET

REVENUES

FUND BALANCE 21076

TAXES

Town Property Tax 276701
Special Assessment 0
Interest on taxes 250

Total Taxes 276951

INTERGOVERNMENTAL

State

Shared Taxes 49395
Transportation Aid 130894
Computer Aid 0
Recycling Grant 5000
PILT 500

County

Bridge Aid 0
Local Rd TRIP 26239
Total Intergovernmental 212028

REGULATION/COMPLIANCE

Business and occupational licenses 750
Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRG FOR SERV.

Highways and Streets 15000

Total Intrgvrmntl Charges 15000

COMMERCIAL

Interest 100
Miscellaneous Revenue 0

Total Commercial 100

TOTAL REVENUES 528905

EXPENDITURES

GENERAL GOVERNMENT

Town Board 15000
General Administration 24000
Financial Administration 40000
Legal 5000
Town Hall/Buildings 2500
Prop/Liabil Insurance 11000

Total General Government 97500

PUBLIC SAFETY

Constable 1800
Inspection 2000
Fire Department 75537
Rescue Squad 13829

Total Public Safety 93166

PUBLIC WORKS

Street Labor 57000
Employer SS & Medicare 8000
Street Maintenance 149500
Highway Constructuion 26239
Intergov Hwy Const 7000
Street Lighting 3000
Garbage collection 46000
Recycling 29000
Weed Control 10000
Total Public Works 335739

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmt 2500

CAPITAL OUTLAY

General Public Building 0
Hwy Equipment Outlay 0
Hwy Building Outlay 0

Total Capital Outlay 0

TOTAL EXPENSES 528905

	Fund Bal. Jan 1, 2013	Revenues	Expenditures	Fund Bal. Dec 31, 2013	Property Tax Contribution
Governmental Fund					
General Fund	\$ 42,469	\$ 528,905	\$ 528,905	\$ 42,469	\$ 276,701
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 126	\$ -	\$ -	\$ 126	\$ -
General Public Building Outlay	\$ 18,500	\$ -	\$ -	\$ 18,500	\$ -
General Government Outlay	\$ 1,505	\$ -	\$ -	\$ 1,505	\$ -
Hwy Equipment Outlay	\$ 32,800	\$ -	\$ -	\$ 32,800	\$ -
Hwy Building Outlay	\$ 870	\$ -	\$ -	\$ 870	\$ -
	\$ 96,270	\$ 528,905	\$ 528,905	\$ 96,270	\$ 276,701

2014 BUDGET

REVENUES

FUND BALANCE 13099

TAXES

Town Property Tax 278137
Special Assessment 0
Interest on taxes 250

Total Taxes 278387

INTERGOVERNMENTAL

State

Shared Taxes 49395
Transportation Aid 130894
Computer Aid 0
Recycling Grant 5000
PILT 500

County

Bridge Aid 4696
Local Rd TRIP 26239

Total Intergovernmental 216724

REGULATION/COMPLIANCE

Business and occupational licenses 750
Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRG FOR SERV.

Highways and Streets 10000

Total Intrgvrmntl Charges 10000

COMMERCIAL

Interest 100
Miscellaneous Revenue 0

Total Commercial 100

EXPENDITURES

GENERAL GOVERNMENT

Town Board 18000
General Administration 24000
Financial Administration 22000
Legal 5000
Town Hall/Buildings 2500
Prop/Liabil Insurance 11000

Total General Government 82500

PUBLIC SAFETY

Constable 1500
Inspection 2000
Fire Department 73370
Rescue Squad 14190

Total Public Safety 91060

PUBLIC WORKS

Street Labor 65000
Employer SS & Medicare 8000
Street Maintenance 173761
Highway Constructuion 26239
Intergov Hwy Const 5000
Street Lighting 3000
Garbage collection 40000
Recycling 25000
Weed Control 0

Total Public Works 346000

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmt 2500

CAPITAL OUTLAY

General Public Building 0
Hwy Equipment Outlay 0
Hwy Building Outlay 0

Total Capital Outlay 0

TOTAL REVENUES 522060

TOTAL EXPENSES 522060

	Fund Bal. Jan 1, 2014	Revenues	Expenditures	Fund Bal. Dec 31, 2013	Property Tax Contribution
Governmental Fund					
General Fund	\$ 31,854	\$ 508,961	\$ 522,060	\$ 18,755	\$ 278,137
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 126	\$ -	\$ -	\$ 126	\$ -
General Public Building Outlay	\$ 500	\$ -	\$ -	\$ 500	\$ -
General Government Outlay	\$ 565	\$ -	\$ -	\$ 565	\$ -
Hwy Equipment Outlay	\$ 17,800	\$ -	\$ -	\$ 17,800	\$ -
Hwy Building Outlay	\$ 870	\$ -	\$ -	\$ 870	\$ -
	\$ 51,715	\$ 508,961	\$ 522,060	\$ 38,616	\$ 278,137

4:29 PM
02/23/14
Cash Basis

Maribel Fire Department
Profit & Loss
January through December 2013

	Jan - Dec 13
Ordinary Income/Expense	
Income	
2013 Open House	1,562.00
9/29/13 Fundraiser Income	147.00
Aluminum Cans	11.15
Donations	705.00
Fire Run Charges	1,000.00
Interest on Money Market	108.64
Lunch Donations	170.00
Membership Dues	75.00
Old Equipment Sales	761.00
Refunds	1,931.00
Town of Cooperstown 2% Dues	3,315.75
Town of Cooperstown Dues	72,696.46
Town of Gibson 2% Dues	1,783.49
Town of Gibson Dues	37,515.44
Village of Maribel 2% Dues	702.22
Village of Maribel Dues	12,736.58
Total Income	135,220.73
Expense	
2013 Open house expense	1,248.90
9/29/13 Fundraiser Expense	61.17
Bank Service Charges	
Safety Deposit Box	35.00
Total Bank Service Charges	35.00
Bill Payment Fee	111.85
Fire Drill Lunch	2,204.74
Fire Extinguisher Service	121.30
Fire Inspections	1,786.00
Firefighters Appr Night	
Firefighter's Awards	122.38
Firefighters Appr Night - Other	224.15
Total Firefighters Appr Night	346.53
Firefighters Clothing	162.50
Firefighters Gas and Clothing	3,979.00
Insurance	8,431.00
Interest Expense	14,993.65
Licenses and Permits	850.00
Manitowoc Co. Firefighters Dues	110.00
Miscellaneous	54.62
Office Supplies	67.54
Officers Travel and Expenses	1,550.00
P.O. Box Rent	58.00
Postage and Delivery	24.10
Repairs	
Building Repairs	830.11
cascade & air bottles	594.75
Equipment Repairs	2,023.88
new building construction 2012	634.05
Radio and Pager Repair	2,688.50
Total Repairs	6,771.29
School and Class Materials	190.00
Snow Removal	1,500.00
State Firefighters Dues	975.00
State of Wi Nonstock Corp.	10.00
Telephone	
Cellcom Mobile Telephone	148.99
Centurytel	1,343.51
Total Telephone	1,492.50
Truck and Firefighters Supplies	865.08

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02/23/14
Cash Basis

Maribel Fire Department
Profit & Loss
January through December 2013

	Jan - Dec 13
Truck Repair & Maintenance	
Nolead gas for generators	29.32
Truck #201 maintenance	
truck 201 fuel	544.92
Truck #201 maintenance - Other	542.81
Total Truck #201 maintenance	1,087.73
Truck #202 maintenance	
truck 202 fuel	445.77
Truck #202 maintenance - Other	2,216.70
Total Truck #202 maintenance	2,662.47
Truck #203 maintenance	
fuel 203	301.23
Truck #203 maintenance - Other	584.35
Total Truck #203 maintenance	885.58
Truck #204 maintenance	
truck 204 fuel	347.31
Truck #204 maintenance - Other	76.50
Total Truck #204 maintenance	423.81
Truck #205 maintenance	
truck 205 fuel	247.23
Total Truck #205 maintenance	247.23
Total Truck Repair & Maintenance	5,336.14
Utilities	
Maribel Sewer and Water	463.11
Wisconsin Public Service	5,396.39
Total Utilities	5,859.50
Workman's Comp Insurance	2,297.00
Total Expense	61,492.41
Net Ordinary Income	73,728.32
Net Income	73,728.32

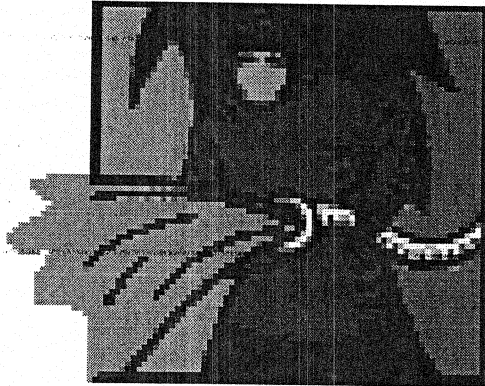
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02/23/14
Cash Basis

Maribel Fire Department
Balance Sheet
As of December 31, 2013

	<u>Dec 31, 13</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking	5,684.37
Money Market	28,824.53
Total Checking/Savings	<u>34,508.90</u>
Total Current Assets	34,508.90
Fixed Assets	
Building	475,832.00
Equipment	18,000.00
Furniture & Fixtures	2,894.19
Total Fixed Assets	<u>496,726.19</u>
TOTAL ASSETS	<u>531,235.09</u>
LIABILITIES & EQUITY	
Liabilities	
Long Term Liabilities	
Denmark State Bank 1001	317,189.26
Total Long Term Liabilities	<u>317,189.26</u>
Total Liabilities	317,189.26
Equity	
Opening Bal Equity	11,698.47
Retained Earnings	128,619.04
Net Income	73,728.32
Total Equity	<u>214,045.83</u>
TOTAL LIABILITIES & EQUITY	<u>531,235.09</u>

MARIBEL FIRE DEPARTMENT

2013 ANNUAL REPORT



Fire Chief: Paul Rabas

1st Assistant Chief: Clyde Engelbrecht

2nd Assistant Chief: Ryan Collins

Officers:

President: Dennis Rabas

Vice President: Chris Hansen

Secretary: Ryan Collins

Treasurer: Rick Johnson

Director: Clyde Engelbrecht

Director: Chad Collins

Director: Jason Reedy

Director: Paul Dellemann

Director: Paul Rabas

NOTES

RECYCLING AND GARBAGE_- Effective January 1, 2014 curbside garbage/recycling collection will no longer be provided to residents of the Town of Cooperstown. It will be the homeowner's/resident's responsibility to transport their garbage and recycling items to the Town's Transfer Station located at 12309 County Road Z. Transfer site hours are as follows: Winter hours – Saturdays 9:00 am – 3:00 pm Jan 1, 2014 – April 1, 2014 and November 3, 2014 – April 1, 2015; Summer hours – Wednesdays 3:00 pm – 7:00 pm; Saturdays 9:00 pm – 3:00 pm April 2, 2014 – November 2, 2014. The letter sent to all residents/homeowners in December lists the guidelines for acceptable recycling materials and lists other items that will be collected at the Transfer Station. The card that you received with a letter marked with your name and address should be shown to Transfer Station employees every time you drop off garbage and recycling items. If you did not receive a letter or card, please contact the clerk to obtain. If you have any questions regarding this new Transfer Station please contact any Town Board member.

RECYCLING is mandatory in the Town of Cooperstown. Recyclables include #1 and #2 plastic bottles and jars, steel and tin cans with labels removed, unbroken glass, aluminum, newspaper, mixed paper, magazines and cardboard (if it tears brown it is recyclable) must be tied in bundles no larger than 24" x 24" or put in paper grocery bags or boxes. All items must be clean.

HOUSEHOLD CHEMICALS, such as paint removers, paint thinners, pesticides, stains, varnishes, weed killers, etc. are to be disposed of at the Manitowoc County Clean Sweep – Saturday, May 17th 9 am - 1 pm, Manitowoc County Highway Shop, 3500 Hwy 310, Manitowoc or call 920-683-4333 for other dates. www.manitowocrecycles.org

BUILDING PERMITS AND INSPECTION FEES - No person shall, in excess of \$2500 in cost of material and labor, build, add onto and/or alter any building without first obtaining a building permit for such work from the Town Clerk. Any structural changes or major changes shall require permits. Restoration or repair of an installation (re-siding, re-roofing, new windows, replace concrete, electrical or plumbing) to its previous code-compliant condition is exempt from permit requirements. A minimum \$65 fee for the first \$5,000 of remodeling, with an additional \$1.00 for each \$1,000 above this up to a maximum of \$100 (remodeling only). New construction requires a Wisconsin Uniform Building Permit to be issued after approval of building plans by the Building Inspector. New building permit fee is \$535 plus \$200 for any additional costs. Inspection fees are \$50 per inspection. Outdoor furnace permit \$25, if connected to potable water supply add \$65 inspection. A/C permit \$25 fee plus \$65 inspection for receptacle and breaker (change out no fee). A fee of \$25 will be assessed for razing old buildings. Moving building permit is \$50. The moving building inspection is \$75 per hour. Ag building permit fee for new and remodel is \$50. The Town's certified building inspector is Roger Mayer, who can be reached at 920-726-4583 or 920-973-5270. The ordinance provides more detail concerning both permits fees and inspection fees. Contact the Clerk for a copy if interested. Tennesen Appraisal does all assessments on new construction and remodeling. They can be reached at 920-759-1982.

CULVERT PERMITS are required. Application forms can be obtained from the Town Chairman.

BURNING PERMITS are needed year round. Please contact the Maribel Fire Department for one at 863-2813.

RESTRAINT OF DOGS - State Statutes and local ordinances state that ALL dogs and dangerous animals must be tied up or contained on the owner's property. Fines will be enforced and the owner is liable for any and all damages.

DOG LICENSES - Every dog over 6 months of age must have a current rabies shot and a license. To get your license, send the proper fee along with written proof of a current rabies vaccination and proof of spaying or neutering where relevant. Fees are as follows: Neutered or spayed: \$5.00 per dog; all other dogs: \$10.00 per dog; Kennel license: \$35.00 for 12 dogs or less (\$3.00 for each additional dog). Dog licenses are due by APRIL 1, 2014 or they are delinquent and subject to late charges. **PAYMENTS WILL NOT BE ACCEPTED UNLESS A RABIES VACCINATION CERTIFICATE IS SENT WITH FEE.** Penalties are as follows: additional \$5.00 after April 1, 2014, additional \$25.00 after May 1, 2014. Send to: Bernadette Duescher, Treasurer, PO Box 92 Maribel, WI 54227

TOWN BOARD MEETINGS - Meetings are held every second Tuesday of the month at the Town Hall at 7:00 P.M. unless otherwise posted and/or published. Notices are posted at the Town Hall, the corner of Highway R and State Hwy 147, the corner of Johnson Drive and Highway R and on the town website. If you wish to have something on the agenda, feel free to call the Clerk (863-3261) or fax to the same number.

WEBSITE INFORMATION - Check out the Town's new website at townofcooperstown.com. Contact us at townofcooperstown1856@yahoo.com. Updated information on postings, meeting minutes, ordinances, forms and more can be found on the new site. The town is looking for pictures from our community. Pictures can be emailed to Clerk.