

Annual Report
of the
Town of
Cooperstown

Manitowoc County, Wisconsin

Financial Statements

For the Year Ended December 31, 2012

Susan Kornely, Clerk

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INDEPENDENT ACCOUNTANTS' REVIEW REPORT

To the Town Board
Town of Cooperstown
Manitowoc County, Wisconsin

We have reviewed the accompanying financial statements of the governmental activities and the major fund of the Town of Cooperstown, Wisconsin, as of and for the year ended December 31, 2012 and the related notes to the financial statements which collectively comprise the Town's basic financial statements as listed in the table of contents. A review includes primarily applying analytical procedures to management's financial data and making inquiries of the management of the Town of Cooperstown, Wisconsin. A review is substantially less in scope than an audit, the objective of which is the expression of an opinion regarding the financial statements as a whole. Accordingly, we do not express such an opinion.

The management of the Town of Cooperstown, Manitowoc County, Wisconsin is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the review in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. Those standards require us to perform procedures to obtain limited assurance that there are no material modifications that should be made to the financial statements. We believe that the results of our procedures provide a reasonable basis for our report.

Based on our review we are not aware of any material modifications that should be made to the accompanying financial statements in order for them to be in conformity with accounting principles generally accepted in the United States of America.

As described in Note A, the Town has implemented GASB Statement No. 63, *Financial Reporting of Deferred Outflows of Resources, Deferred Inflows of Resources, and Net Position* and GASB Statement No. 65, *Items Previously Reported as Assets and Liabilities*, for the fiscal year ended December 31, 2012.

Our review was made primarily for the purpose of expressing a conclusion that there are no material modifications that should be made to the financial statements for them to be in conformity with accounting principles generally accepted in the United States of America. The budgetary comparison information on pages 17 and 18 is presented for purposes of additional analysis and is not a required part of the financial statements. The supplementary information has not been subjected to the inquiry and analytical procedures applied in the review of the basic financial statements, but it has been compiled from information that is the representation of management. We have not audited or reviewed the supplementary information and accordingly, we do not express an opinion or provide any assurance on such supplementary information.

The Town has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context.

Scheuch SC

Certified Public Accountants
Green Bay, Wisconsin
April 1, 2013

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Net Position
December 31, 2012

With Summarized Financial Information as of December 31, 2011
"See Independent Accountants' Review Report"

	Governmental Activities	
	2012	2011
ASSETS		
Cash and investments	\$ 668,141	\$ 741,923
Receivables		
Taxes	1,471,401	1,477,352
Other	302	2,790
Inventory	-	1,818
Capital assets, nondepreciable		
Land	55,774	55,774
Capital assets, depreciable		
Buildings and improvements	55,112	55,112
Machinery and equipment	333,499	333,499
Vehicles	20,211	20,211
Infrastructure	420,918	420,918
Less: Accumulated depreciation	(415,141)	(375,789)
TOTAL ASSETS	<u>2,610,217</u>	<u>2,733,608</u>
LIABILITIES		
Accounts payable	10,713	8,749
Payroll liabilities	1,750	1,728
Due to other governments	1,733,334	1,788,322
TOTAL LIABILITIES	<u>1,745,797</u>	<u>1,798,799</u>
DEFERRED INFLOWS OF RESOURCES		
Property taxes	<u>276,701</u>	<u>274,211</u>
NET POSITION		
Net investment in capital assets	470,373	509,725
Unrestricted	<u>117,346</u>	<u>150,873</u>
TOTAL NET POSITION	<u>\$ 587,719</u>	<u>\$ 660,598</u>

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Activities
For the Year Ended December 31, 2012
With Summarized Financial Information for the Year Ended December 31, 2011
"See Independent Accountants' Review Report"

Functions/Programs	Expenses	Program Revenues			Net (Expense) Revenue and Changes in Net Position	
		Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	
					2012	2011
Governmental Activities						
General government	\$ 73,660	\$ 116	\$ -	\$ -	\$ (73,544)	\$ (72,909)
Public safety	95,625	4,784	3,342	-	(87,499)	(85,800)
Public works	393,939	14,962	136,957	-	(242,020)	(185,326)
Conservation and development	1,350	630	-	-	(720)	(2,168)
Total Governmental Activities	<u>\$ 564,574</u>	<u>\$ 20,492</u>	<u>\$ 140,299</u>	<u>\$ -</u>	<u>(403,783)</u>	<u>(346,203)</u>
General revenues						
Property taxes, levied for general purposes					274,211	272,379
Other taxes					3,083	1,109
State and federal aids not restricted to specific functions					50,643	58,745
Interest and investment earnings					451	460
Miscellaneous					2,516	1,193
Total general revenues					<u>330,904</u>	<u>333,886</u>
Change in net position					(72,879)	(12,317)
Net position - January 1					<u>660,598</u>	<u>672,915</u>
Net position - December 31					<u>\$ 587,719</u>	<u>\$ 660,598</u>

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
 Balance Sheet - General Fund
 December 31, 2012

With Summarized Financial Information as of December 31, 2011
 "See Independent Accountants' Review Report"

	2012	2011
ASSETS		
Cash and investments	\$ 668,141	\$ 741,923
Accounts receivable	302	2,790
Taxes receivable	1,471,401	1,477,352
Inventory	-	1,818
TOTAL ASSETS	\$ 2,139,844	\$ 2,223,883
LIABILITIES, DEFERRED INFLOWS OF RESOURCES, AND FUND BALANCE		
Liabilities		
Accounts payable	\$ 10,713	\$ 8,749
Payroll liabilities	1,750	1,728
Due to other governments	1,733,334	1,788,322
Total Liabilities	1,745,797	1,798,799
Deferred Inflows of Resources		
Property taxes	276,701	274,211
Fund Balance		
Nonspendable for inventory	-	1,818
Assigned for subsequent years' expenditures	53,801	57,931
Assigned for subsequent year's budget	21,076	35,000
Unassigned	42,469	56,124
Total Fund Balance	117,346	150,873
TOTAL LIABILITIES, DEFERRED INFLOWS OF RESOURCES AND FUND BALANCE	\$ 2,139,844	\$ 2,223,883
<u>Reconciliation to the Statement of Net Position</u>		
Total Fund Balance as shown above	\$ 117,346	\$ 150,873
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds.	470,373	509,725
Net Position of Governmental Activities as Reported on the Statement of Net Position (see page 3)	\$ 587,719	\$ 660,598

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance -
General Fund
For the Year Ended December 31, 2012
With Summarized Financial Information for the Year Ended December 31, 2011
"See Independent Accountants' Review Report"

	2012	2011
Revenues		
Taxes	\$ 277,294	\$ 273,488
Intergovernmental	190,942	198,452
Licenses and permits	7,516	7,537
Fines, forfeits and penalties	250	85
Public charges for services	936	7,821
Intergovernmental charges for services	13,651	26,103
Miscellaneous	1,106	460
Total Revenues	491,695	513,946
Expenditures		
General government	71,880	71,843
Public safety	95,625	95,245
Public works	351,797	314,654
Conservation and development	1,350	2,378
Capital outlay	4,570	1,495
Total Expenditures	525,222	485,615
Net Change in Fund Balance	(33,527)	28,331
Fund Balance - January 1	150,873	122,542
Fund Balance - December 31	\$ 117,346	\$ 150,873
Reconciliation to the Statement of Activities		
Net Change in Fund Balance as shown above	\$ (33,527)	\$ 28,331
Amounts reported for governmental activities in the Statement of Activities are different because:		
Governmental funds report capital outlays as expenditures. However, in the Statement of Activities, the cost of those assets is depreciated over their estimated useful lives:		
Capital assets reported as capital outlay in the governmental fund statements	\$ -	
Less current year depreciation	(39,352)	(36,674)
In governmental funds the entire proceeds, if any, from the disposal of capital assets is reported as a revenue. In the statement of activities only the gain or (loss) on the disposal is reported.		
Loss on disposition reported in the statement of activities	-	(73)
In a previous year, the Town recognized revenue for other long-term assets in the governmental activities. The collections received are recognized as revenue in the fund statements this year.	-	(3,901)
Change in Net Position of Governmental Activities as Reported on the Statement of Activities (see page 4)	\$ (72,879)	\$ (12,317)

The notes to the basic financial statements are an integral part of this statement.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Statement of Revenues, Expenditures and Changes in Fund Balance
Budget and Actual - General Fund
For the Year Ended December 31, 2012
"See Independent Accountants' Review Report"

	Budgeted Amounts		Actual Amounts	Variance with Final Budget - Positive (Negative)
	Original	Final		
Revenues				
Taxes	\$ 274,197	\$ 274,197	\$ 277,294	\$ 3,097
Intergovernmental	210,505	210,505	190,942	(19,563)
Licenses and permits	3,750	3,750	7,516	3,766
Fines, forfeits and penalties	-	-	250	250
Public charges for services	-	-	936	936
Intergovernmental charges for services	15,587	15,587	13,651	(1,936)
Miscellaneous	500	500	1,106	606
Total Revenues	504,539	504,539	491,695	(12,844)
Expenditures				
General government	82,399	73,899	71,880	2,019
Public safety	95,464	92,464	95,625	(3,161)
Public works	341,146	371,516	351,797	19,719
Conservation and development	2,530	1,530	1,350	180
Capital outlay	18,000	4,570	4,570	-
Total Expenditures	539,539	543,979	525,222	18,757
Net Change in Fund Balance	(35,000)	(39,440)	(33,527)	5,913
Fund Balance - January 1	150,873	150,873	150,873	-
Fund Balance - December 31	\$ 115,873	\$ 111,433	\$ 117,346	\$ 5,913

The notes to the basic financial statements are an integral part of this statement.

PAYEE	DESCRIPTION	AMOUNT
Advanced Disposal	Garbage/Recycling Hauling	\$ 3,493.91
Albers, Michael	Town Board Expense	\$ 256.97
Aring Equipment Co, Inc	Hwy Maintenance	\$ 208.68
Astro Hydraulics Inc	Hwy Maintenance	\$ 690.85
Bardon Enterprises Inc	Hwy Maintenance	\$ 456.74
Bauer Built Inc	Hwy Maintenance	\$ 120.00
Beaman, Timothy	Tax Overpayment	\$ 99.20
Beck, Michael & Christine	Tax Overpayment	\$ 11.92
Bielinski Excavating	Hwy Maintenance	\$ 1,380.00
Brauer Supply & Equipment	Hwy Maintenance	\$ 510.00
Blakeslee, David	Plan Commission	\$ 58.29
Brezinski, Joan	General Administration	\$ 5.94
Brooks Tractor	Hwy Maintenance	\$ 218.89
Brouchoud, Michael & Terri	Tax Overpayment	\$ 239.90
Brunner, Kenneth	Tax Overpayment	\$ 101.74
Burgau, Michael L	Tax Overpayment	\$ 128.13
Busch, Brent & Lori	Tax Overpayment	\$ 81.13
Carlin	Hwy Maintenance	\$ 135.79
Carmeuse Lime & Stone	Hwy Maintenance	\$ 2,678.57
Cellcom Wisconsin RSA 04	Hwy Maintenance	\$ 224.40
Century Fence	Hwy Maintenance	\$ 12,700.00
CenturyLink-clerk	General Administration	\$ 783.39
CenturyLink-shop	Hwy Maintenance	\$ 701.74
Country Visions	Hwy Maintenance	\$ 218.08
County Rescue Services	Ambulance Service	\$ 13,460.12
Craanen, Michael	Tax Overpayment	\$ 55.45
Culligan	Hwy Maintenance	\$ 184.22
DASH, Inc	Financial Administration	\$ 350.00
Denmark Hardware Hank	Hwy Maintenance	\$ 30.25
Denmark News	Publications	\$ 244.72
Denmark School District	School Tax	\$ 615,404.87
Dick's Lawn Care	Weed and Nuisance	\$ 4,400.00
DRKasten	Hwy Maintenance	\$ 3,925.00
Duckett, Richard	Town Board Expense/ Hwy Maintenance	\$ 648.32
Duescher, Bernadette	Financial Administration	\$ 641.85
Economy Tree Service	Hwy Maintenance	\$ 1,000.00
Edler, Jeffrey & Debra	Tax Overpayment	\$ 152.67
Election Systems & Software	General Administration	\$ 502.28
Enz, Bill	Town Board Expense	\$ 104.35
F Radant Sons, Inc.	Hwy Maintenance	\$ 2,041.10
Fleet Farm	Hwy Maintenance	\$ 76.00
Gannett Wisconsin Media	Publications	\$ 53.91
Garage Door Specialty Inc	Hwy Maintenance/Hwy Building Outlay	\$ 3,700.00
Gaulke, Loma	Dog License	\$ 15.00

Green Bay Highway Products, LLC	Hwy Maintenance	\$ 9,683.84
Hanson, Darrell L	Tax Overpayment	\$ 190.80
Havlovitz, Joseph & Lorri	Tax Overpayment	\$ 11.63
Hermans Heating & A/C	Hwy Maintenance	\$ 261.00
Heyrman Printing LLC	Printing	\$ 754.00
J Mauel & Associates	Financial Administration	\$ 350.00
Jaeger Repair Inc	Hwy Maintenance	\$ 490.55
Kane, Leroy & Diane	Tax Overpayment	\$ 167.10
Kane, Michelle M	Tax Overpayment	\$ 45.36
Kapinos, Tom	Tax Overpayment	\$ 10.69
Kapinos, Vincent	Tax Overpayment	\$ 11.19
Kasten, Dan	Hwy Maintenance	\$ 440.79
Kasten, Dave	Hwy Maintenance	\$ 3,300.00
Knofliceck, Lee	Tax Overpayment	\$ 11.95
Kornely, Allison	General Administration	\$ 47.20
Kornely, Susan	General Administration	\$ 4,810.11
Kouba, Pam	General Administration	\$ 63.27
Krerowicz, Troy	Tax Overpayment	\$ 106.24
Krueger Electric Service	Hwy Maintenance	\$ 86.50
Krueger Lumber Co Inc	Hwy Maintenance	\$ 81.60
Lakeshore Humane Society, Inc.	Financial Administration	\$ 120.00
Lakeshore Technical College	School Tax	\$ 5,929.34
Landt, Tom & Kim	Tax Overpayment	\$ 125.10
Lange Enterprises, Inc.	Hwy Maintenance	\$ 3,876.07
Larson Don D	Financial Administration/General Admin	\$ 940.00
Lemens, Fred	Town Board/Plan Commission Expenses	\$ 241.47
Leist, Scott & Elizabeth	Tax Overpayment	\$ 90.58
Lincoln Contractors Supply, Inc	Hwy Maintenance	\$ 129.47
Luebke, Scott & Julie	Tax Overpayment	\$ 226.12
Mancheski, Bryan E	Tax Overpayment	\$ 106.23
Manitowoc Auto	Hwy Maintenance	\$ 745.10
Manitowoc County Clerk	General Administration	\$ 121.76
Manitowoc County Recycling Center	Recycling Grant	\$ 171.46
Maribel Fire Department	Fire Service	\$ 76,881.77
Maribel Grain	Hwy Maintenance	\$ 16,495.74
Maribel Heating & Plumbing	Hwy Maintenance	\$ 65.25
Maribel Sportsman Club	Town Hall	\$ 75.00
Maritime Insurance Group	Insurance Premium	\$ 290.00
Mathison, Jacqueline	Tax Overpayment	\$ 11.67
Mayer, Roger	Building Inspection	\$ 1,950.00
McNamara, Sean & Renae	Tax Overpayment	\$ 187.77
Melotte, Deedra L	Tax Overpayment	\$ 100.65
Meles, Leroy	General Administration	\$ 26.65
Menchaville Fire Department	Fire Service	\$ 3,031.10
Mishicot School District	School Tax	\$ 7,238.32

Monroe Truck Equip	Hwy Maintenance	\$ 37.13
North American Salt Company	Hwy Maintenance	\$ 2,303.46
Northeast Wisconsin Technical College	School Tax	\$ 98,668.88
Packer City Int'l Trucks, Inc	Hwy Maintenance	\$ 5,804.18
Packerland Liquidators	Town Hall	\$ 750.00
Pantzlaff, Sandy	General Administration	\$ 5.00
Parmentier, Michael & Karla	Tax Overpayment	\$ 261.14
Peli's Pub & Grill	General Administration	\$ 234.75
Post, Jared & Ashley	Tax Overpayment	\$ 84.16
Postmaster	Financial Administration	\$ 630.00
Pravechek Farm Supplies	Hwy Maintenance	\$ 1,004.04
Quality Assured Office Machines	General Administration	\$ 409.50
R & R Saw & Engine Service	Hwy Maintenance	\$ 80.00
Rabas Garage	Hwy Maintenance	\$ 12.00
Reedsville School District	School Tax	\$ 41,584.36
Rezek, Heather	General Admin/Plan Commission Expenses	\$ 190.65
Rich, E Joy	General Administration	\$ 6.67
Riesterer & Schnell Inc	Hwy Maintenance	\$ 526.26
Schenck Business Solutions	Financial Administration	\$ 3,400.00
Schleis, Nathan	Hwy Maintenance	\$ 34.19
Schultz, Brian	Tax Overpayment	\$ 225.93
Scott Construction, Inc	Hwy Maintenance	\$ 115,796.57
Selective Insurance Company of America	Insurance	\$ 9,840.00
Sherwin Industries, Inc	Hwy Maintenance	\$ 3,326.38
Simonar Service Inc	Hwy Maintenance	\$ 323.90
SMI	Hwy Maintenance	\$ 2,165.53
Skarda, Gerald	Town Board Expense	\$ 190.92
Stencil, Kevin & Andrea	Tax Overpayment	\$ 102.46
State of WI	PILT	\$ 35.68
Steen, Thomas D	Tax Overpayment	\$ 134.64
Swetlik, Sandy	General Administration	\$ 14.99
Tennessen Appraisal Services, LLC	Financial Administration	\$ 6,800.00
Theiss, Stephen W	Tax Overpayment	\$ 148.49
Timmar Sanitation, Inc.	Hwy Maintenance	\$ 440.00
Town of Cooperstown	Hwy Maintenance	\$ 10.00
Town Web Design, Inc.	General Administration	\$ 310.00
Treasurer-Manitowoc County	Tax Settlement	\$ 392,093.03
Unemployment Insurance	Unemployment	\$ 17.81
UW-Green Bay-Govt	General Administration	\$ 339.00
UW-Madison	Hwy Maintenance	\$ 60.00
Van Lanen Mfg Inc	Hwy Maintenance	\$ 440.00
VandeHei, Fabian & Rebecca	Tax Overpayment	\$ 11.34
VanderHeyden, Penelope L	Tax Overpayment	\$ 103.13
Veolia ES Solid Waste Midwest LLC	Garbage/Recycling Hauling	\$ 66,718.31
Village of Maribel	Town Hall	\$ 320.00

Vorpahl Fire & Safety	Hwy Maintenance	\$	377.60
Waste Management of Wisconsin	Hwy Maintenance	\$	592.76
Weber, Nancy	Town Board/Constable/Plan Comm Exp	\$	180.83
Whitelaw Rigging & Fabrication	Hwy Maintenance	\$	233.23
Wisconsin Department of Justice	General Administration	\$	126.00
Wisconsin Department of Revenue	Financial Administration	\$	119.05
Wisconsin Labor Law Poster Service	Hwy Maintenance	\$	124.50
Wisconsin Municipal Clerks Association	General Administration	\$	60.00
Wisconsin Notary Discount Association	General Administration	\$	71.85
Wisniewski, Norbert & Linda	Tax Overpayment	\$	170.06
Work Health Options	Hwy Maintenance	\$	165.00
WPSC	Hwy Maintenance & Town Hall	\$	4,983.62
WTA	Town /County/UTC Association	\$	<u>2,751.85</u>
		\$	1,578,545.64

HIGHWAY MAINTENANCE

2012

CAROL LN.		LAKEVIEW DR.	
CEDAR CREEK DR.		LUEBKE RD.	\$123.59
CHVALA RD.		LUEBKE CT.	\$61.52
COOPERSTOWN RD.	\$117.96	MARSHEK RD.	
DEERFIELD HEIGHTS		NACHTWEY RD.	\$221.90
DEVILS RIVER DR.		PANTZLAFF RD.	
ELMER DR.	\$120.43	PARIZEK RD.	\$696.63
FAIRHILLS RD.	\$224.61	PAUTZ RD.	\$8,676.83
FAIRHILLS CT.		PINE DR.	
FISHERVILLE RD.		PINE HILLS DR.	
FRELICH RD.		PLEASANT RD.	\$51,766.63
GREENSTREET RD.		RADTKE RD.	\$5,163.95
GRETZ DR.	62.72	RAMEKER RD.	\$21,274.00
HAMMERNIK RD.		ROSECRANS RD.	\$684.86
HEROLD RD.	\$31.88	SCANLON RD.	\$321.57
HICKORY GROVE RD.	\$2,179.30	SCHLEY RD.	
HICKORY HEIGHTS DR.		SCHULTZ RD.	\$21,868.00
HICKORY HEIGHTS CT.	\$118.81	ZANDER RD.	\$19,688.24
HIDDEN VALLEY RD.	\$1,947.88	ZEMAN DR.	
HOSTEK RD.		BRIDGES	\$15,256.55
JIROKOVEK DR.	\$248.59	HWY R	
JOHNSON DR.		HWY Z	
KEEHAN RD.		MISC RDS.	\$6,094.92
KOCIAN RD.	\$700.00	SUPPLIES & UTILITIES	\$36,860.32
KVITEK RD.		TOTAL	\$194,511.69

SCHOOL DISTRICT

SCHOOL TAX LEVY

MIL RATE

DENMARK	\$956,870.47	10.905315
REEDSVILLE	\$64,877.00	14.911853
MISHICOT	\$11,208.55	9.720363
LTC	\$9,236.00	1.678113
NWTC	\$153,416.60	1.748467

ASSESSED VALUATION

\$93,247,300.00

EQUALIZED VALUATION

\$100,117,282.55

ASSESSED RATIO

0.931380653

2011 MIL RATE FOR 2012 TAXES

2.940686

POPULATION AS OF JANUARY 2012

1296

TOWN BOARD MEMBERS

RICHARD DUCKETT, CHAIRMAN

863-2555

MICHAEL ALBERS, SUPERVISOR

863-8778

WILLIAM ENZ, SUPERVISOR

863-6889

FRED LEMENS, SUPERVISOR

863-8278

JERRY SKARDA, SUPERVISOR

863-8130

SUSAN KORNELY, CLERK

863-3261

BERNADETTE DUESCHER, TREASURER

863-8016

ANDY PANTZLAFF, CONSTABLE

863-8520

TOWN OFFICE

863-3261

FAX 863-3261

TOWN HALL AND SHOP

863-6515

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS

1. Cash and Investments

The Town maintains various cash and investment accounts that are displayed in the financial statements as "Cash and investments."

Invested cash consists of deposits and investments that are restricted by Wisconsin Statutes to the following:

Time deposits; repurchase agreements; securities issued by federal, state and local governmental entities; statutorily authorized commercial paper and corporate securities; and the Wisconsin local government investment pool.

The carrying amount of the Town's cash and investments totaled \$668,141 on December 31, 2012 and consisted entirely of deposits with financial institutions.

Deposits and investments of the Town are subject to various risks. Presented below is a discussion of the specific risks and the Town's policy related to the risk.

Custodial Credit Risk

Custodial credit risk for *deposits* is the risk that, in the event of the failure of a depository financial institution, a government will not be able to recover its deposits or will not be able to recover collateral securities that are in the possession of an outside party. The custodial credit risk for *investments* is the risk that, in the event of the failure of the counterparty (e.g., broker-dealer) to a transaction, a government will not be able to recover the value of its investment or collateral securities that are in the possession of another party. Wisconsin statutes require repurchase agreements to be fully collateralized by bonds or securities issued or guaranteed by the federal government or its instrumentalities. The Town does not have an additional custodial credit risk policy.

Deposits with financial institutions within the State of Wisconsin are insured by the Federal Deposit Insurance Corporation (FDIC) in the amount of \$250,000 for time and savings deposits and \$250,000 for interest bearing demand deposits per official custodian per insured depository institution. Deposits with financial institutions located outside the State of Wisconsin are insured by the FDIC in the amount of \$250,000 for all time accounts, savings accounts and interest bearing demand deposit accounts per official custodian per depository institution. In addition, the Town's non-interest bearing transaction accounts are fully insured through December 31, 2012. As of January 1, 2013 the Town's non-interest bearing transaction accounts are combined with its interest bearing demand deposits for FDIC insurance coverage. Also, the State of Wisconsin has a State Guarantee Fund which provides a maximum of \$400,000 per public depository above the amount provided by an agency of the U.S. Government. However, due to the relatively small size of the State Guarantee Fund in relation to the Fund's total coverage, total recovery of insured losses may not be available.

On December 31, 2012, \$16,326 of the Town's deposits with financial institutions were in excess of federal and state depository insurance limits and uncollateralized.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

2. Property Taxes

Property taxes consist of taxes on real estate and personal property. They are levied during December of the prior year and become an enforceable lien on property the following January 1. Property taxes are payable in various options depending on the type and amount. Personal property taxes are payable on or before January 31 in full. Real estate taxes are payable in full by January 31 or in two equal installments on or before January 31 and July 31. Real estate taxes not paid by January 31 are purchased by the County as part of the February tax settlement. Delinquent personal property taxes remain the collection responsibility of the Town.

The Town bills and collects its own property taxes and also levies and collects taxes for the Denmark School District, Mishicot School District, Reedsville School District, Manitowoc County, Northeast Wisconsin Technical College, Lakeshore Technical College and the State of Wisconsin.

3. Capital Assets

Capital asset activity for the year ended December 31, 2012 was as follows:

	Beginning Balance	Increases	Decreases	Ending Balance
Governmental activities:				
Capital assets, not being depreciated:				
Land	\$ 55,774	\$ -	\$ -	\$ 55,774
Capital assets, being depreciated:				
Buildings and improvements	55,112	-	-	55,112
Vehicles	20,211	-	-	20,211
Machinery and equipment	333,499	-	-	333,499
Infrastructure	420,918	-	-	420,918
Subtotals	829,740	-	-	829,740
Less accumulated depreciation	375,789	39,352	-	415,141
Total capital assets, being depreciated, net	453,951	(39,352)	-	414,599
Governmental activities capital assets, net	\$ 509,725	\$ (39,352)	\$ -	470,373
Less related long-term debt outstanding				-
Net investment in capital assets				\$ 470,373

Depreciation expense was charged to functions of the Town as follows:

Governmental activities	
General government	\$ 840
Public works	38,512
Total depreciation expense - governmental activities	\$ 39,352

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012
"See Independent Accountants' Review Report"

NOTE C - DETAILED NOTES ON ALL FUNDS (Continued)

4. Long-term Obligations

The Town had no long-term debt during the year ended December 31, 2012.

Legal Margin for New Debt

The Town's legal margin for creation of additional general obligation debt on December 31, 2012 was \$4,941,830 as follows:

Equalized valuation of the County	\$ 98,836,600
Statutory limitation percentage	(x) 5%
General obligation debt limitation, per Section 67.03 of the Wisconsin Statutes	4,941,830
Total outstanding general obligation debt applicable to debt limitation	-
Legal Margin for New Debt	<u>\$ 4,941,830</u>

5. Fund Equity

In the fund financial statements, portions of the general fund balance have been assigned to represent tentative management plans that are subject to change. At December 31, 2012, fund balance assigned was as follows:

Subsequent years' expenditures

Capital	\$ 126
General public building	18,500
General government outlay	1,505
Highway equipment outlay	32,800
Highway building outlay	870
Total	<u>\$ 53,801</u>

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Notes to Basic Financial Statements
December 31, 2012
"See Independent Accountants' Review Report"

NOTE D - OTHER INFORMATION

1. Risk Management

The Town is exposed to various risks of loss related to torts; theft of, damage to and destruction of assets; errors and omissions; and natural disasters for which the government carries commercial insurance. The Town completes an annual review of its insurance coverage to ensure adequate coverage.

2. Property Tax Levy Limit

Wisconsin state statutes provide for a limit on the property tax levies for all Wisconsin cities, villages, towns and counties. For the 2012 and 2013 budget years, Wisconsin statutes limit the increase in the maximum allowable tax levy to the percentage change in the Town's January 1 equalized value as a result of net new construction. The actual limit for the Town for the 2012 budget was 0.67%. The actual limit for the Town for the 2013 budget was 0.91%. Debt service for debt authorized after July 1, 2005 is exempt from the levy limit. In addition, Wisconsin statutes allow the limit to be adjusted for the increase in debt service authorized prior to July 1, 2005 and in certain other situations.

3. Contingencies

From time to time, the Town is party to other various pending claims and legal proceedings. Although the outcome of such matters cannot be forecast with certainty, it is the opinion of management that the likelihood is remote that any such claims or proceedings will have a material adverse effect on the Town's financial position or results of operations.

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Schedule of Budgeted and Actual Revenues
General Fund
For the Year Ended December 31, 2012
With Summarized Financial Information for the Year Ended December 31, 2011
"See Independent Accountants' Review Report"

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)	2011
Taxes					
Property taxes	\$ 274,197	\$ 274,197	\$ 274,211	\$ 14	\$ 272,379
Managed forest lands	-	-	2,675	2,675	792
Interest and penalties on taxes	-	-	408	408	317
Total Taxes	274,197	274,197	277,294	3,097	273,488
Intergovernmental					
State					
Shared taxes	49,395	49,395	49,395	-	57,453
Fire insurance	-	-	3,342	3,342	3,105
Transportation aid	129,857	129,857	129,857	-	129,857
Other transportation aid	26,239	26,239	-	(26,239)	-
Computer aid	14	14	14	-	18
Payment for municipal services	-	-	461	461	519
Forest crop aid	-	-	197	197	181
Payment in lieu of taxes	-	-	576	576	574
Recycling	5,000	5,000	7,100	2,100	6,745
Total Intergovernmental	210,505	210,505	190,942	(19,563)	198,452
Licenses and Permits					
Business and occupational licenses	750	750	962	212	895
Dog licenses	-	-	1,353	1,353	20
Building permits	3,000	3,000	4,496	1,496	6,212
Zoning permits	-	-	630	630	210
Other permits	-	-	75	75	200
Total Licenses and Permits	3,750	3,750	7,516	3,766	7,537
Fines, Forfeits and Penalties					
Fines	-	-	250	250	85
Public Charges for Services					
General government	-	-	242	242	166
Highway	-	-	694	694	7,655
Total Public Charges for Services	-	-	936	936	7,821
Intergovernmental Charges for Services					
General government	-	-	-	-	72
Constable	-	-	38	38	43
Highways and streets	15,587	15,587	13,613	(1,974)	25,988
Total Intergovernmental Charges for Services	15,587	15,587	13,651	(1,936)	26,103
Miscellaneous					
Interest	500	500	451	(49)	460
Sale of property and equipment	-	-	655	655	-
Total Miscellaneous	500	500	1,106	606	460
Total Revenues	\$ 504,539	\$ 504,539	\$ 491,695	\$ (12,844)	\$ 513,946

TOWN OF COOPERSTOWN
MANITOWOC COUNTY, WISCONSIN
Schedule of Budgeted and Actual Expenditures
General Fund
For the Year Ended December 31, 2012
With Summarized Financial Information for the Year Ended December 31, 2011
"See Independent Accountants' Review Report"

	Original Budget	Final Budget	Actual	Variance with Final Budget - Positive (Negative)	2011
General Government					
Town board	\$ 15,762	\$ 14,262	\$ 13,633	\$ 629	\$ 15,045
General administration	24,952	23,952	23,819	133	21,660
Financial administration	22,685	22,685	22,288	397	21,442
Legal	5,000	-	-	-	2,446
Town hall	3,000	2,500	2,074	426	1,343
Property and liability insurance	11,000	10,500	10,066	434	9,907
Total General Government	82,399	73,899	71,880	2,019	71,843
Public Safety					
Constable	1,893	393	302	91	735
Inspection	2,000	2,000	1,950	50	2,015
Fire department	76,571	76,571	79,913	(3,342)	81,058
Rescue squad	15,000	13,500	13,460	40	11,437
Total Public Safety	95,464	92,464	95,625	(3,161)	95,245
Public Works					
Salaries and wages	62,478	62,978	62,805	173	60,827
Street maintenance	177,429	194,429	205,733	(11,304)	181,456
Street and bridge construction	26,239	26,239	-	26,239	-
Street lighting	3,000	3,000	2,696	304	2,693
Garbage collection	39,000	45,300	43,200	2,100	38,495
Recycling	25,000	28,400	27,184	1,216	24,021
Weed and nuisance control	8,000	11,170	10,179	991	7,162
Total Public Works	341,146	371,516	351,797	19,719	314,654
Conservation and Development					
Planning commission	2,530	1,530	1,350	180	2,378
Capital Outlay					
General public building	3,000	3,630	3,630	-	-
General government outlay	-	940	940	-	1,495
Highway equipment outlay	15,000	-	-	-	-
Total Capital Outlay	18,000	4,570	4,570	-	1,495
Total Expenditures	\$ 539,539	\$ 543,979	\$ 525,222	\$ 18,757	\$ 485,615

TOWN BOARD - WAGES AND EXPENSES		
RICHARD DUCKETT, CHAIRMAN	Salary	\$1,250.00
	Per Diem	\$1,260.00
	Expenses	\$648.32
FRED LEMENS, SUPERVISOR	Salary	\$450.00
	Per Diem	\$390.00
	Plan Commission	\$180.00
	Plan Commission Minutes	\$75.00
	Ordinance Committee	\$30.00
	Expenses	\$241.47
WILLIAM ENZ	Salary	\$900.00
	Plan Commission	\$120.00
	Per Diem	\$690.00
	Expenses	\$104.35
MIKE ALBERS, SUPERVISOR	Salary	\$900.00
	Per Diem	\$960.00
	Ordinance Committee	\$180.00
	Expenses	\$256.97
JERRY SKARDA, SUPERVISOR	Salary	\$900.00
	Per Diem	\$810.00
	Ordinance Committee	\$180.00
	Expenses	\$190.92
SUSAN KORNELY, CLERK	Salary	\$10,000.00
	Per Diem	\$1,470.00
	Ordinance Committee	\$120.00
	Expenses & Elections	\$4,810.11
BERNADETTE DUESCHER, TREASURER	Salary	\$7,500.00
	Per Diem	\$840.00
	Expenses	\$641.85
NANCY WEBER, CONSTABLE	Salary	\$450.00
	Per Diem	\$450.00
	Constable	\$90.00
	Dog Calls	\$60.00
	Plan Commission	\$30.00
	Plan Commission Minutes	\$55.00
	Expenses	\$180.83
STREET DEPARTMENT	WAGES	EXPENSES
DAN KASTEN	\$45,951.45	\$440.79
JOHN RABENHORST	\$14,801.35	\$0.00
NATHAN SCHLEIS	\$5,501.01	\$34.19
MILTON BLAZER	\$378.67	\$0.00
WILLIAM COLLINS	\$48.75	\$0.00
PLAN COMMISSION		
BRUCE DEADMAN	\$90.00	\$0.00
DAVID BLAKESLEE	\$120.00	\$58.29
HEATHER REZEK	\$150.00	\$35.72
ELECTION WAGES		
JOAN BREZINSKI	\$216.00	\$5.94
PAM KOUBA	\$550.00	\$63.27
LEROY MELES	\$344.00	\$26.65
ALLISON KORNELY	\$796.00	\$47.20
SANDY PANTZLAFF	\$272.00	\$5.00
HEATHER REZEK	\$908.00	\$154.93
SANDY SWETLIK	\$244.00	\$14.99
E JOY RICH	\$52.00	\$6.67

THE 4 YEAR ROAD PLAN

2012

Spot Wedge & Seal:

Schultz Rd (Rosecrans to termini)
Remeker Rd (Milt Blazer property to termini)
Hickory Grove Road Repair
Pleasant Rd (Hwy Z to Schley Rd)
Pleasant Rd (CTH Z to bridge)

2013

Spot Wedge & Seal:

Pine Hills Dr (CTH R to termini)
Zander Rd (Rosecrans to CTH T)
Herold Rd (Cooperstown to Zander)
Devils River Dr (Zander to termini)
Zander Rd (Herold to Devils River Dr bridge)
Marshak Rd (Fisherville to Remeker)
Greenstreet Rd (Marshak to Rosecrans)

2014

Spot Wedge & Seal:

Rosecrans Rd (Greenstreet to CTH Z)
Zeman Dr (Hidden Valley to termini)
Hidden Valley Rd (CTH T to Pleasant)
Pleasant Rd (Schley to bridge)

Bridge Project:

Pleasant Rd bridge

2015

Spot Wedge & Seal:

Remeker Rd (Marshak to Milt Blazer property)
Pleasant Rd (Greenstreet to CTH Z)
Marshak Rd (Remeker to Hidden Valley)
Zander Rd (CTH NN to Herold)

2011 BUDGET

REVENUES				EXPENDITURES			
FUND BALANCE				GENERAL GOVERNMENT			
		26980		Town Board		14000	
TAXES				General Administration		24000	
Town Property Tax		272378		Financial Administration		21000	
Special Assessment		3818		Legal		2500	
Interest on taxes		250		Town Hall/Buildings		3000	
Total Taxes		276446		Prop/Liabil Insurance		12000	
INTERGOVERNMENTAL				Total General Government		76500	
State				PUBLIC SAFETY			
Shared Taxes		57453		Constable		1800	
Transportation Aid		129857		Inspection		2000	
Computer Aid		18		Fire Department		77954	
Recycling Grant		5000		Rescue Squad		15000	
County				Total Public Safety		96754	
Bridge Aid		0		PUBLIC WORKS			
Local Rd TRIP		0		Street Labor		55000	
Vets Graves		0		Employer SS & Medicare		8000	
Total Intergovernmental		192328		Street Maintenance		185500	
REGULATION/COMPLIANCE				Intergov Hwy Const		5000	
Business and occupational licenses		750		Street Lighting		3000	
Building Permits		3000		Garbage collection		38000	
Total Reg. & Compliance		3750		Recycling		20000	
PUBLIC CHARGE FOR SERVICES				Weed Control		8000	
Publication Fees		0		Total Public Works		322500	
Total Public Charges		0		CONSERVATION & DEVELOPMENT			
INTERGOVERN. CHRGR FOR SERV.				Planning Commission		2500	
Highways and Streets		10000		Total Conserv. & Dvlpmnt		2500	
Total Intrgrvrnmntl Charges		10000		CAPITAL OUTLAY			
COMMERCIAL				General Public Building		0	
Interest		250		Hwy Equipment Outlay		10000	
Miscellaneous Revenue		0		Hwy Building Outlay		1500	
Total Commercial		250		Total Capital Outlay		11500	
TOTAL REVENUES				DEBT SERVICE			
		509754		Principal		0	
				Interest		0	
				Total Debt Service		0	
				TOTAL EXPENSES		509754	
Governmental Fund	Fund Bal.				Fund Bal.		Property Tax
	Jan 1, 2011	Revenues	Expenditures		Dec 31, 2011		Contribution
General Fund	\$ 120,663	\$ 471,274	\$ 509,754	\$ 82,183	\$ 260,878		
Debt Service Fund							
Capital Outlay							
Undesignated Outlay	\$ 3,626	\$ -	\$ -	\$ 3,626	\$ -		
General Public Building Outlay	\$ 18,500	\$ -	\$ -	\$ 18,500	\$ -		
General Government Outlay	\$ 3,000	\$ -	\$ -	\$ 3,000	\$ -		
Hwy Equipment Outlay	\$ 22,800	\$ 10,000	\$ -	\$ 32,800	\$ 10,000		
Hwy Building Outlay	\$ -	\$ 1,500	\$ -	\$ 1,500	\$ 1,500		
	\$ 168,589	\$ 482,774	\$ 509,754	\$ 141,609	\$ 272,378		

2012 BUDGET

REVENUES

FUND BALANCE 35000

TAXES

Town Property Tax 274197
 Special Assessment 0
 Interest on taxes 250

Total Taxes 274447

INTERGOVERNMENTAL

State

Shared Taxes 49395
 Transportation Aid 129857
 Computer Aid 14
 Recycling Grant 5000

County

Bridge Aid 0
 Local Rd TRIP 26239
 Vets Graves 0

Total Intergovernmental 210505

REGULATION/COMPLIANCE

Business and occupational licenses 750
 Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRGE FOR SERV.

Highways and Streets 15587

Total Intrgvnmntl Charges 15587

COMMERCIAL

Interest 250
 Miscellaneous Revenue 0

Total Commercial 250

TOTAL REVENUES 539539

EXPENDITURES

GENERAL GOVERNMENT

Town Board 15000
 General Administration 24000
 Financial Administration 22000
 Legal 5000
 Town Hall/Buildings 3000
 Prop/Liabil Insurance 11000

Total General Government 80000

PUBLIC SAFETY

Constable 1800
 Inspection 2000
 Fire Department 76571
 Rescue Squad 15000

Total Public Safety 95371

PUBLIC WORKS

Street Labor 57000
 Employer SS & Medicare 8000
 Street Maintenance 168429
 Highway Constructuion \$ 26,239
 Intergov Hwy Const 9000
 Street Lighting 3000
 Garbage collection 39000
 Recycling 25000
 Weed Control 8000

Total Public Works 343668

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmt 2500

CAPITAL OUTLAY

General Public Building 1500
 Hwy Equipment Outlay 15000
 Hwy Building Outlay 1500

Total Capital Outlay 18000

TOTAL EXPENSES 539539

	Fund Bal. Jan 1, 2012	Revenues	Expenditures	Fund Bal. Dec 31, 2012	Property Tax Contribution
Governmental Fund					
General Fund	\$ 100,391	\$ 486,539	\$ 539,539	\$ 47,391	\$ 256,197
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 3,626	\$ -	\$ -	\$ 3,626	\$ -
General Public Building Outlay	\$ 18,500	\$ 1,500	\$ -	\$ 20,000	\$ 1,500
General Government Outlay	\$ 1,505	\$ -	\$ -	\$ 1,505	\$ -
Hwy Equipment Outlay	\$ 32,800	\$ 15,000	\$ -	\$ 47,800	\$ 15,000
Hwy Building Outlay	\$ 1,500	\$ 1,500	\$ -	\$ 3,000	\$ 1,500
	<u>\$ 158,322</u>	<u>\$ 504,539</u>	<u>\$ 539,539</u>	<u>\$ 123,322</u>	<u>\$ 274,197</u>

2013 BUDGET

REVENUES

FUND BALANCE 21076

TAXES

Town Property Tax 276701
Special Assessment 0
Interest on taxes 250

Total Taxes 276951

INTERGOVERNMENTAL

State

Shared Taxes 49395
Transportation Aid 130894
Computer Aid 0
Recycling Grant 5000
PILT 500

County

Bridge Aid 0
Local Rd TRIP 26239

Total Intergovernmental 212028

REGULATION/COMPLIANCE

Business and occupational licenses 750
Building Permits 3000

Total Reg. & Compliance 3750

PUBLIC CHARGE FOR SERVICES

Publication Fees 0

Total Public Charges 0

INTERGOVERN. CHRГ FOR SERV.

Highways and Streets 15000

Total Intrgvnrnmntl Charges 15000

COMMERCIAL

Interest 100
Miscellaneous Revenue 0

Total Commercial 100

TOTAL REVENUES 528905

EXPENDITURES

GENERAL GOVERNMENT

Town Board 15000
General Administration 24000
Financial Administration 40000
Legal 5000
Town Hall/Buildings 2500
Prop/Liabil Insurance 11000

Total General Government 97500

PUBLIC SAFETY

Constable 1800
Inspection 2000
Fire Department 75537
Rescue Squad 13829

Total Public Safety 93166

PUBLIC WORKS

Street Labor 57000
Employer SS & Medicare 8000
Street Maintenance 149500
Highway Constructuion 26239
Intergov Hwy Const 7000
Street Lighting 3000
Garbage collection 46000
Recycling 29000
Weed Control 10000

Total Public Works 335739

CONSERVATION & DEVELOPMENT

Planning Commission 2500

Total Conserv. & Dvlpmt 2500

CAPITAL OUTLAY

General Public Building 0
Hwy Equipment Outlay 0
Hwy Building Outlay 0

Total Capital Outlay 0

TOTAL EXPENSES 528905

	Fund Bal. Jan 1, 2013	Revenues	Expenditures	Fund Bal. Dec 31, 2013	Property Tax Contribution
Governmental Fund					
General Fund	\$ 42,469	\$ 528,905	\$ 528,905	\$ 42,469	\$ 276,701
Debt Service Fund					
Capital Outlay					
Undesignated Outlay	\$ 126	\$ -	\$ -	\$ 126	\$ -
General Public Building Outlay	\$ 18,500	\$ -	\$ -	\$ 18,500	\$ -
General Government Outlay	\$ 1,505	\$ -	\$ -	\$ 1,505	\$ -
Hwy Equipment Outlay	\$ 32,800	\$ -	\$ -	\$ 32,800	\$ -
Hwy Building Outlay	\$ 870	\$ -	\$ -	\$ 870	\$ -
	<u>\$ 96,270</u>	<u>\$ 528,905</u>	<u>\$ 528,905</u>	<u>\$ 96,270</u>	<u>\$ 276,701</u>

Maribel Fire Department 2012 Annual Report

Starting Balance January 1, 2012:

Checking Account:	\$ 776.17	
Savings Account:	\$ 124,901.53	
Total:		\$ 125,677.70

Deposits:

Donations	\$ 2,207.98	
Fire Run Charges	\$ 500.00	
Interest on Money Market	\$ 613.50	
Membership Dues	\$ 30.00	
Misc. Cash Deposits	\$ 572.06	
Town of Cooperstown 2% Dues	\$ 3,276.37	
Town of Cooperstown Dues	\$ 73,605.40	
Town of Gibson 2% Dues	\$ 1,773.85	
Town of Gibson Dues	\$ 38,076.04	
Village of Maribel 2% Dues	\$ 724.39	
Village of Maribel Dues	\$ 13,435.12	
Total Deposits		<u>\$ 134,814.71</u>
Total Money Available		\$ 260,492.41

Expenses

Safety Deposit Box	\$ 35.00
Bill Payment Fee	\$ 129.35
Computer & Software	\$ 708.99
Fire Drill Lunch	\$ 1,775.62
Fire Extinguisher Service	\$ 86.25
Fire Inspections	\$ 1,786.00
Firefighter's Award	\$ 274.30
Firefighter's Gas & Clothing	\$ 3,162.00
Insurance	\$ 8,929.00
Licenses and Permits	\$ 850.00
Manitowoc Co.Firefighter's Dues	\$ 80.00
Miscellaneous	\$ 577.14
Office Supplies	\$ 88.15
Officers' Travel & Expenses	\$ 1,293.75
PO Box Rent	\$ 56.00
Postage & Delivery	\$ 52.65
Building Repairs	\$ 158.23
Cascade & Air Bottle Repair	\$ 18,920.58
Equipment Repairs	\$ 875.00
New Building Construction	\$ 99,898.82
Radio & Pager Repairs	\$ 3,547.75
Snow Removal	\$ 360.00
State of WI Nonstock Corp	\$ 10.00

Cellcom Mobile Telephone	\$	142.65	
CenturyTel	\$	1,308.93	
Truck & Firefighter's Supplies	\$	1,078.64	
Nolead Gas for Generators	\$	36.21	
Truck #201 Fuel	\$	501.24	
Truck #202 Fuel	\$	254.37	
Truck Repair & Maintenance- #202	\$	372.85	
Truck #203 Fuel	\$	491.70	
Truck #204 Fuel	\$	281.97	
Truck Repair & Maintenance- #204	\$	1,070.80	
Truck #205 Fuel	\$	404.91	
Truck Repair & Maintenance- #205	\$	1,268.02	
Maribel Sewer & Water	\$	484.22	
WPS	\$	4,064.61	
Workman's Comp Ins.	\$	2,351.00	
Total			
Expenses:			\$ 157,766.70
 Total Moneys Available			 \$ 260,492.41
Total Expenses			<u>\$ (157,766.70)</u>
Balance December 31, 2010			 \$ 102,725.71

Balances as of December 31. 2011

Checking Account:	\$	6,438.69
Savings Account:	\$	96,287.02

Officers

President:	Chris Hansen
Vice President:	Dennis Rabas
Secretary:	Rick Johnson
Treasurer:	Clyde Engelbrecht
Director:	Ryan Collins
Director:	Chad Collins
Director:	Jason Reedy
Director:	Paul Rabas
Director:	Eugene Rabas

Fire Chief:	Paul Rabas
1st Asst Chief:	Clyde Engelbrecht
2nd Asst Chief:	Ryan Collins

NOTES

NOTES

NOTES

CURBSIDE RECYCLING AND GARBAGE PICKUP ADS Waste Holdings will pick up recyclables and garbage placed by the curb on Mondays. To insure pick-up have items out by 6:00 am. All recycling materials must be placed in plastic bins provided by the Town. Recyclables include #1 thru #7 Plastics, steel and tin cans with labels removed, unbroken glass, aluminum, newspaper, mixed paper, magazines and cardboard (if it tears brown it is recyclable) must be bundled. All items must be clean. Garbage must be placed in a 30-gallon container (bag or can) for disposal. Any questions can be directed to the Clerk or ADS Waste Holdings. (1-888-688-4005). Large items can be disposed of by calling ADS Waste Holdings.

RECYCLING is mandatory in the Town of Cooperstown. Recyclables include #1 thru #7 plastics, steel and tin cans with labels removed, unbroken glass, aluminum, newspaper, mixed paper, magazines and cardboard (if it tears brown it is recyclable) must be tied in bundles no larger than 24" x 24" or put in paper grocery bags or boxes. All items must be clean.

HOUSEHOLD CHEMICALS, such as paint removers, paint thinners, pesticides, stains, varnishes, weed killers, etc. are to be disposed of at the Manitowoc County Clean Sweep – Saturday, May 18th 9 am - 1 pm, Manitowoc County Highway Shop, 3500 Hwy 310, Manitowoc or call 920-683-4333 for other dates. www.manitowocrecycles.org

BUILDING PERMITS AND INSPECTION FEES - No person shall, in excess of \$2500 in cost of material and labor, build, add onto and/or alter any building without first obtaining a building permit for such work from the Town Clerk. Any structural changes or major changes shall require permits. Restoration or repair of an installation (re-siding, re-roofing, new windows, replace concrete, electrical or plumbing) to its previous code-compliant condition is exempt from permit requirements. A minimum \$65 fee for the first \$5,000 of remodeling, with an additional \$1.00 for each \$1,000 above this up to a maximum of \$100 (remodeling only). New construction requires a Wisconsin Uniform Building Permit to be issued after approval of building plans by the Building Inspector. New building permit fee is \$535 plus \$200 for any additional costs. Inspection fees are \$50 per inspection. Outdoor furnace permit \$25, if connected to potable water supply add \$65 inspection. A/C permit \$25 fee plus \$65 inspection for receptacle and breaker (change out no fee). A fee of \$25 will be assessed for razing old buildings. Moving building permit is \$50. The moving building inspection is \$75 per hour. A building permit fee for new and remodel is \$50. The Town's certified building inspector is Roger Mayer, who can be reached at 920-726-4583 or 920-973-5270. The ordinance provides more detail concerning both permits fees and inspection fees. Contact the Clerk for a copy if interested. Tennesen Appraisal does all assessments on new construction and remodeling. They can be reached at 920-759-1982.

CULVERT PERMITS are required. Application forms can be obtained from the Town Chairman.

BURNING PERMITS are needed year round. Please contact the Maribel Fire Department for one at 863-2813.

RESTRAINT OF DOGS - State Statutes and local ordinances state that ALL dogs and dangerous animals must be tied up or contained on the owner's property. Fines will be enforced and the owner is liable for any and all damages.

DOG LICENSES - Every dog over 6 months of age must have a current rabies shot and a license. To get your license, send the proper fee along with written proof of a current rabies vaccination and proof of spaying or neutering where relevant. Fees are as follows: Neutered or spayed: \$5.00 per dog; all other dogs: \$10.00 per dog; Kennel license: \$35.00 for 12 dogs or less (\$3.00 for each additional dog). Dog licenses are due by APRIL 1, 2013 or they are delinquent and subject to late charges. **PAYMENTS WILL NOT BE ACCEPTED UNLESS A RABIES VACCINATION CERTIFICATE IS SENT WITH FEE.** Penalties are as follows: additional \$5.00 after April 1, 2013, additional \$25.00 after May 1, 2013. Send to: Bernadette Duescher, Treasurer, PO Box 92 Maribel, WI 54227

VOTER REGISTRATION - All voters in Wisconsin municipalities will be required to register in order to vote after January 1, 2006. We would like to continue obtaining registrations information from you. Contact the clerk for your voter registration application.

TOWN BOARD MEETINGS - Meetings are held every second Tuesday of the month at the Town Hall at 7:00 P.M. unless otherwise posted and/or published. Notices are posted at the Town Hall, the corner of Highway R and State Hwy 147, the corner of Johnson Drive and Highway R and on the town website. If you wish to have something on the agenda, feel free to call the Clerk (863-3261) or fax to the same number.

WEBSITE INFORMATION - Check out the Town's new website at townofcooperstown.com. Contact us at townofcooperstown1856@yahoo.com. Updated information on postings, meeting minutes, ordinances, forms and more can be found on the new site. The town is looking for pictures from our community. Pictures can be emailed to Clerk.